

Concordia Parish School Board

Vidalia, Louisiana

June 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **JAN 25 2012**

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2011**

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Vidalia, Louisiana
June 30, 2011**

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report

Concordia Parish School Board
Vidalia, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish School Board, Vidalia, Louisiana, as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Concordia Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish School Board, as of June 30, 2011, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2011, on our consideration of the Concordia Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the information labeled "Required Supplemental Information – Part II" on pages 4 through 11 and 47 through 49 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Concordia Parish School Board's financial statements as a whole. The combining and individual nonmajor fund financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Payne, Moore & Herrington, LLP

Certified Public Accountants

December 20, 2011

Required Supplemental Information – Part I

Management's Discussion and Analysis

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2011**

This discussion and analysis is intended to serve as an introduction to Concordia Parish School Board's basic financial statements. The basic financial statements consist of three components: Government-wide Financial Statements, Fund Financial Statements and notes to the Financial Statements.

Financial Highlights

- ◆ The School Board's assets exceeded its liabilities by \$36.2 million (net assets) for the year ended June 30, 2011. This compares to \$36.6 million for the previous year.
- ◆ Total net assets at June 30, 2011, consist of the following:
 - Capital assets, net of related debt of \$14.2 million, which consist of property and equipment, net of accumulated depreciation.
 - Net assets of \$10.2 million are restricted from outside sources, such as grantors, tax propositions approved by the voters, & etc.
 - Unrestricted net assets reflect \$11.8 million for payment of continuing obligations to citizens and creditors.
- ◆ The School Board's Governmental Funds reported fund balances of \$31.3 million this year, as compared to \$29.5 million for the previous year.
- ◆ At the end of the current fiscal year, the General Fund had a \$20.9 million fund balance, an increase of \$1.4 million over the previous year's fund balance.

Government-Wide Financial Statements

The Government-wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Assets presents all of the School Board's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in the School Board's net assets may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future periods, e.g., earned but unused sick leave.

The Statement of Net Assets and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service and debt service.

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2011**

Fund Financial Statements

Governmental Funds...

The School Board's fund financial statements follow the Government-wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law; however, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the US Department of Education.

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds, and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (difference) between governmental activities reported in the Statement of Net Assets and the Statement of Activities and governmental funds is reconciled in the financial statements.

Fiduciary Funds...

The School Board is the trustee, or fiduciary, for student activity funds. All of the School Board's fiduciary activities are reported in the Statement of Assets and Liabilities which follows the fund financial statements. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements and are located after the basic financial statements.

Condensed Financial Information

The following table presents the statement of net assets in a condensed manner and gives comparisons to the previous year.

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2011**

**Comparative of Net Assets
As of June 30, 2011 and June 30, 2010
(measure is in thousands)**

	<u>2011</u>	<u>2010</u>	<u>Amount of change Incr/<Decr></u>	<u>% Change Incr/<Decr></u>
<u>Assets</u>				
Current/other assets	\$ 34,729	\$ 32,810	\$ 1,919	06.0
Capital assets	17,779	18,209	<430>	<02.0>
Total Assets	52,508	51,019	1,489	03.0
<u>Liabilities</u>				
Current & other	3,384	3,396	<12>	-
Long term	12,904	11,094	1,810	16.0
Total Liabilities	16,288	14,490	1,798	12.0
<u>Net Assets</u>				
Invested capital	14,213	13,998	215	02.0
Assets (net of related debt)				
Restricted	10,171	816	9,355	1,146.0
Unrestricted	11,836	21,715	<9,879>	<45.0>
Total net assets	\$ 36,220	\$ 36,529	\$ <309>	<01.0>

Changes in Net Assets

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that Statement in a form comparative to the previous year.

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2011**

**Changes In Net Assets For Fiscal Years
Ended June 30, 2011 and June 30, 2010
(measure is in thousands)**

	<u>2011</u>	<u>2010</u>	<u>Amount of change Incr/<Decr></u>	<u>% Change Incr/<Decr></u>
<u>General Revenues</u>				
Taxes				
Ad valorem for General purposes	\$ 4,874	\$ 4,757	\$ 117	02.0
Sales/Use for General purposes	4,597	4,348	249	06.0
Minimum Foundation Program	21,346	21,527	<181>	<1.0>
State Revenue Sharing	144	151	<7>	<05.0>
Rentals, Leases & Royalties	110	128	<18>	<14.0>
Interest Earned	84	151	<67>	<44.0>
Sale of Assets/Misc	139	139	-	-
Total General Revenue	31,294	31,201	93	-
<u>Expenses by Function/Programs</u>				
Current				
Instruction -				
Regular Education Programs	15,044	14,616	428	03.0
Special Educational Programs	2,380	1,848	532	29.0
Vocational Education Programs	849	870	<21>	<02.0>
Other Instructional Programs	66	186	<120>	<65.0>
Other Special Ed Programs	217	770	<553>	<72.0>
Adult/Continued Ed Programs	86	96	<10>	<10.0>
Supportive services -				
Student Support Services	1,573	1,559	14	01.0
Instructional Staff Services	1,355	1,317	38	03.0
General Administration	494	567	<73>	<13.0>
School Administration	2,528	2,388	140	06.0
Business Services	635	632	3	-
Plant Services	3,259	3,196	63	02.0
Student Transportation Services	1,824	1,780	44	02.0
Central Services	635	529	106	20.0
Food Service Programs	574	383	191	50.0
Community Service Programs	5	6	<1>	<17.0>
Debt Services				
Interest/Fiscal Changes	79	94	<15>	<16.0>
Total Governmental Activities	31,603	30,837	766	02.0
Changes in Net Assets	<309>	364	<674>	<185.0>
Net Assets, Beginning of Period	36,529	36,164	365	01.0
Prior period adjustment				
Net Assets, End of Period	36,220	36,528	<309>	<01.0>

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2011**

The most significant changes in revenues, as compared to the previous year, are: the increases in ad valorem taxes of \$ 117,000, and the decrease in State Equalization funding of \$181,000. Our system experienced a much welcomed increase in its sales tax collections in the amount of \$249,000.

Significant expenditure changes were also noted in both Instructional and Supportive Programs. The most noted Instructional Programs were: Regular Instruction Program with an increase of \$428,000, an increase in Special Educational Programs of \$532,000, a decrease in Continued Education Programs of \$10,000 and a decrease in all other Instructional Programs of \$694,000. Those noted Supportive Programs were: Student Support Services Program where expenses increased by \$14,000, General Administration decreased by \$73,000, Operation/Plant Services increased by \$63,000, Community Services and Food Service Programs by \$191,000.

Government-Wide Financial Analysis

As indicated, the School Board's change in net assets decreased by approximately \$674,000 as compared to the previous year. The General Operating Account, which is by far the system's largest fund, experienced a growth in the amount of \$1,376,869. While there were a number of factors, both positive and negative, the General Fund was certainly a driving force in the government-wide statement of net assets. Personnel benefits, including health insurance costs, have risen significantly over the past several years. This trend is expected to continue with little relief in sight. Therefore, there are few options other than the use of current fund balances to cover those related cost for the foreseeable future.

Individual Fund Analysis

As previously discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resource focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$31.3 million. Of this amount, approximately \$20.3 million is unassigned, indicating its availability to fund services.

The General Operating Account indicated an increase in the fund balance from the previous year. The June 30, 2011, fund balance for the General Fund shows a positive increase in an amount equal to approximately \$1,376,869 over the previous year. The School Board's General Fund is primarily driven by salaries and related benefits, both of which have increased significantly during the year.

General Fund Budget

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided in this report as Required Supplemental Information. The following are the amendments to FY 2010/2011 General Fund Original Budget.

Budget Amendments...

The budget is in fact a management tool; however, very often staffing and contract salaries are not completed at the time the budget is compiled. Therefore, there were amendments required in several of the programs. The budgeted revenue and expenditures both experienced favorable variances. The revenue variance was reflected to be \$506,753, with expenditures being \$781,885. The overall excess of the General Operating Account, as compared to the Final Budget was a favorable \$1,396,772. The instructional expenditures reflected a positive variance in the amount of \$817,165. Supportive Services Programs and Capital Outlay Expenditures reflect an overall negative variance in the amount of \$35,280.

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2011**

The mentioned variances between the final budget and actual amounts are summarized as follows:

<u>Revenue</u>	<u>Description</u>	<u>Variance</u> <u>Positive/<Negative></u> <u>(thousands)</u>
	Property Taxes	272
	Leases, Royalties	36
	Tuition	<6>
	Earned Interest	03
	Other Local Sources	35
	State Equalization	<04>
	In Lieu of taxes	16
	Other State Sources	155
	Federal Progs	-
	Total Revenue and Other Sources	507
 <u>Expenditures</u>		
	Instructional Programs	817
	Supportive Services Programs	<31>
	Capital Outlay	<04>
	Total Expenditures	782

Capital Asset and Debt Administration

Capital Assets: At June 30, 2011, the School Board had \$17,778,916 (net of depreciation) invested in a broad range of capital assets, including land, buildings, furniture and equipment. This amount represents a net decrease of \$357,161 or slightly less than a 2.0 % decrease from the previous year.

<u>Capital Assets @ Year End (thousands)</u>	<u>2011</u>	<u>2010</u>
Land (non-depreciable)	442	442
Construction in Progress	-	1,779
Land Improvements	594	434
Buildings and Improvements	30,183	28,091
Furniture and Equipment	7,556	7,026
Less Accumulated Depreciated	20,996	19,636
Totals	17,779	18,136

**Concordia Parish School Board
Management's Discussion and Analysis
June 30, 2011**

Debt Administration: At June 30, 2011 the School Board had \$3,566,035 in a promissory note and certificates of indebtedness outstanding with principal maturities from 2004 – 2016. The executed promissory note was issued to the order of the Louisiana Local Government Environmental Facilities and Community Development Authority. This note is payable in quarterly installments with a zero percent interest thereon. Excess General Fund revenues are dedicated for this debt service. During a prior year, the Concordia Parish School Board issued Certificates of Indebtedness, in the amount of \$4,000,000. These certificates mature on March 1 of the years 2006 through 2015, and bear interest at the rate of 3.85%. The certificates are payable from an authorized tax approved by the voters and levied in years 2005 through 2014. During the prior year, the school board issued Taxable QSCB Revenue Bonds, Series 2009, in the amount of \$1,811,900. The bonds mature on March 1 of the years 2010 through 2034. The bonds do not bear interest thereon and are payable from a pledge of the system's Constitutional Ad valorem Tax Millage which is currently levied at 2.84 mills.

Economic Factors

The most significant changes to the succeeding year's budget have been the increased cost in salaries, and group benefits, including health insurance and retirement contributions. Sales tax collections have previously been reported as holding steady; however, the outlook for such collections to continue in that manner has not been reported favorably. The area has experienced several plant closures and thus a shift in expendable dollars. Although, the results remain to be seen at this point, there seems to be a small growth in the retail arena. This year the system experienced an increase in sales tax collections of approximately six percent.

The School Board levied a total of 37.92 mills in renewable and constitutional Ad valorem Taxes for 2010/2011 Fiscal Year. This rate levy was in fact the same as levied for the previous year. The constitutional tax and renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment years.

Contacting the School Board's Financial Management

Our financial report is designed to provide our citizens, taxpayers, parents, students, and creditors with a general overview of the School Board's finances and to show accountability for the money the system receives. If you have questions about this report or wish to request additional information, please contact Thomas H. O'Neal, Director of Business Affairs, P.O. Box 950, Vidalia, Louisiana 71373.

Basic Financial Statements

Government-Wide Financial Statements (GWFS)

**Concordia Parish School Board
Statement of Net Assets
Governmental Activities
June 30, 2011**

Exhibit A

Assets		
Cash and cash equivalents		\$ 32,707,231
Receivables		599,066
Due from other governmental agencies		1,343,563
Inventories		25,940
Prepaid expense		53,294
Capital assets		
Nondepreciable		
Land	442,384	
Depreciable		
Land improvements	593,741	
Buildings and improvements	30,182,769	
Furniture and equipment	7,555,567	
Less: Accumulated depreciation	(20,995,545)	
Net Capital Assets		17,778,916
Total Assets		52,508,010
Liabilities		
Accounts payable and accrued expenses		558,781
Salaries and employee benefits payable		2,825,490
Long-term liabilities		
Due within one year		
Notes and bonds payable		588,066
Compensated absences		128,426
Due in more than one year		
Notes and bonds payable		2,977,969
Compensated absences		1,294,702
Other noncurrent liability - net		
Post employment benefit obligation		7,914,596
Total Liabilities		16,288,030
Net Assets		
Invested in capital assets, net of related debt		14,212,881
Restricted for:		
Salaries and related benefits		6,506,759
Other special purposes		2,982,598
Debt service		655,471
Inventory		25,940
Unrestricted		11,836,331
Total Net Assets		\$ 36,219,980

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Statement of Activities
Governmental Activities
For the Year Ended June 30, 2011**

Exhibit B

Functions/Programs	Expenses	Charges for Services	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
			Operating Grants and Contributions	Capital Grants and Contributions	
Current					
Instruction					
Regular programs	\$ 15,458,865	\$ 529	\$ 414,180	\$ -	\$ (15,044,156)
Special education programs	3,230,941	-	850,608	-	(2,380,333)
Vocational programs	878,012	-	28,940	-	(849,072)
Other instructional programs	625,301	12,470	546,767	-	(66,064)
Special programs	2,193,330	-	1,975,897	-	(217,433)
Adult and continuing education programs	112,315	-	26,344	-	(85,971)
Support services					
Student services	3,126,706	137,115	1,416,301	-	(1,573,290)
Instructional staff support	2,330,388	-	969,252	6,409	(1,354,727)
General administration	1,173,466	676,195	3,087	-	(494,184)
School administration	2,546,857	-	18,588	-	(2,528,269)
Business services	634,828	-	323	-	(634,505)
Plant services	3,264,670	-	6,324	-	(3,258,346)
Student transportation services	1,834,753	-	11,285	-	(1,823,468)
Central services	634,909	-	-	-	(634,909)
Food services	2,655,138	186,639	1,882,938	11,634	(573,927)
Community service programs	5,325	-	-	-	(5,325)
Interest service and other charges	79,014	-	-	-	(79,014)
Total Governmental Activities	<u>\$ 40,784,818</u>	<u>\$ 1,012,948</u>	<u>\$ 8,150,834</u>	<u>\$ 18,043</u>	<u>(31,602,993)</u>
General Revenues					
Taxes					
Property taxes, levied for general and debt service purposes					4,874,369
Sales taxes levied for					
General purposes					1,838,581
Salaries and related benefits					2,758,019
Grants and contributions not restricted to specific programs					
Minimum Foundation Program					21,345,866
State revenue sharing					144,429
Rentals, leases, and royalties					109,863
Investment earnings					83,680
Miscellaneous					139,615
Total General Revenues					<u>31,294,422</u>
Change in Net Assets					(308,571)
Net Assets - Beginning					<u>36,528,551</u>
Net Assets - Ending					<u>\$ 36,219,980</u>

The accompanying notes are an integral part of the financial statements.

Fund Financial Statements

**Concordia Parish School Board
Balance Sheet
Governmental Funds
June 30, 2011**

Exhibit C

	General Fund	Special Revenue Sales Tax 80% Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 22,997,306	\$ 6,498,610	\$ 4,248,991	\$ 33,744,907
Taxes receivable	-	203,944	202,628	406,572
Due from other funds	356,197	187,580	311,098	854,875
Receivable from other governments	3,265	-	1,340,298	1,343,563
Other receivables	106,264	82,474	3,757	192,495
Inventories	-	-	25,940	25,940
Total Assets	\$ 23,463,032	\$ 6,972,608	\$ 6,132,712	\$ 36,568,352
Liabilities and Fund Balances				
Liabilities				
Cash overdraft	\$ -	\$ -	\$ 1,037,675	\$ 1,037,675
Accounts payable	346,889	67,066	113,676	527,631
Due to other funds	10	391,511	463,354	854,875
Salaries payable	2,217,093	8,272	608,396	2,833,761
Total Liabilities	2,563,992	466,849	2,223,101	5,253,942
Fund balances				
Nonspendable				
Inventories	-	-	25,940	25,940
Restricted				
Salaries and related benefits		6,505,759	1,000	6,506,759
Other special purposes	-	-	2,982,598	2,982,598
Debt service	-	-	655,471	655,471
Assigned	598,455	-	244,602	843,057
Unassigned	20,300,585	-	-	20,300,585
Total Fund Balances	20,899,040	6,505,759	3,909,611	31,314,410
Total Liabilities and Fund Balances	\$ 23,463,032	\$ 6,972,608	\$ 6,132,712	\$ 36,568,352

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2011**

Exhibit D

Total fund balances - Governmental Funds \$ 31,314,410

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in Governmental Funds.

Cost of capital assets	38,774,461	
Less - Accumulated depreciation	<u>20,995,545</u>	17,778,916

Long-term liabilities are not due and payable in the current period. Accordingly, they are not reported as liabilities in the Governmental Funds. All liabilities are reported in the Statement of Net Assets.

Compensated absences payable	(1,423,128)	
Note and Bond payable	(3,566,035)	
Post employment benefit obligation	<u>(7,914,596)</u>	(12,903,759)

Costs incurred which benefit more than one period are recorded as an expenditure in the Governmental Funds when paid. The portion relating to the next fiscal year is reported as prepaid expense in the Statement of Net Assets.

Insurance premiums		53,294
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Interest on long-term debt is accrued in the Statement of Net Assets, but not in the Governmental Funds		<u>(22,881)</u>
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Net Assets		<u>\$ 36,219,980</u>
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The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2011

Exhibit E

	General Fund	Special Revenue Sales Tax 80% Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Local sources				
Taxes				
Ad valorem	\$ 4,874,369	\$ -	\$ -	\$ 4,874,369
Sales and use	-	2,298,448	2,298,152	4,596,600
Services provided to others	-	676,195	-	676,195
Rentals, leases, and royalties	109,863	-	-	109,863
Tuition	12,470	-	-	12,470
Food services	-	-	186,639	186,639
Investment earnings	57,818	16,566	9,995	84,379
Other revenue from local sources	263,854	-	15,197	279,051
State sources				
Minimum Foundation Program	21,245,866	-	100,000	21,345,866
Revenue in lieu of taxes	144,429	-	-	144,429
Other revenue from state sources	310,650	-	301,607	612,257
Federal sources	-	-	7,550,928	7,550,928
Total Revenues	<u>27,019,319</u>	<u>2,991,209</u>	<u>10,462,518</u>	<u>40,473,046</u>
Expenditures				
Current				
Instruction				
Regular programs	12,860,069	28,506	598,824	13,487,399
Special education programs	2,544,679	4,927	507,319	3,056,925
Vocational programs	756,544	1,709	44,273	802,526
Other instructional programs	331,909	437	278,577	610,923
Special programs	63,497	3,184	2,118,068	2,184,749
Adult and continuing education programs	8,661	180	95,425	104,266
Support services				
Student services	1,650,041	4,650	1,384,107	3,038,798
Instructional support staff	1,171,292	3,440	996,714	2,171,446
General administration	510,140	579,551	3,087	1,092,778
School administration	2,311,774	4,130	18,588	2,334,492
Business services	581,227	1,558	354	583,139
Operations and maintenance of plant	2,072,488	3,062	1,041,941	3,117,471
Student transportation services	1,760,199	2,661	11,285	1,774,145
Central services	395,560	492	-	396,052
Food services	585	2,944	2,463,749	2,467,278
Community service programs	5,325	-	-	5,325
Debt service				
Principal	-	-	572,066	572,066
Interest and other charges	-	-	84,200	84,200
Capital outlay	302,603	2,045	421,178	725,826
Total Expenditures	<u>27,326,573</u>	<u>643,476</u>	<u>10,639,755</u>	<u>38,609,804</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(307,254)</u>	<u>2,347,733</u>	<u>(177,237)</u>	<u>1,863,242</u>
Other Financing Sources (Uses)				
Transfers in	2,485,952	1,015,201	2,605,821	6,106,974
Transfers out	(801,829)	(2,816,622)	(2,488,523)	(6,106,974)
Total Other Financing Sources (Uses)	<u>1,684,123</u>	<u>(1,801,421)</u>	<u>117,298</u>	<u>-</u>
Net Change in Fund Balances	1,376,869	546,312	(59,939)	1,863,242
Fund Balances - Beginning	19,522,171	5,959,447	3,969,550	29,451,168
Fund Balances - Ending	<u>\$ 20,899,040</u>	<u>\$ 6,505,759</u>	<u>\$ 3,909,611</u>	<u>\$ 31,314,410</u>

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2011

Exhibit F

Net change in fund balances - Governmental Funds \$ 1,863,242

Amounts reported for governmental activities in the Statement of Activities
are different because:

Capital outlays are reported in Governmental Funds as expenditures.
However, in the Statement of Activities, the cost of those assets is
allocated over the estimated useful lives as depreciation expense.
This is the amount by which capital outlays exceed depreciation
expense in the period.

Capital outlays	1,002,285	
Less - depreciation expense	<u>(1,359,446)</u>	(357,161)

Repayment of long-term liabilities is an expenditure in the Governmental
Funds, but the repayment reduces long-term liabilities in the Statement
of Net Assets.

Principal retirement	572,071
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In the Statement of Activities, certain operating expenses are measured by
the amounts earned during the year. In the Governmental Funds, however,
these expenditures are measured by the amount of financial resources
used (essentially, the amounts actually paid).

(Increase) decrease in accrued interest payable	5,185
(Increase) decrease in vacation and sick leave accrued	24,840
(Increase) decrease in post employment benefit obligation	(2,407,022)

Prepaid costs are recognized as an expenditure when paid in the
Governmental Funds. In the Statement of Activities, however,
prepaid expenses are allocated over the period for which the expense
is related.

Increase (decrease) in prepaid insurance premiums	<u>(9,726)</u>
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Change in Net Assets of Governmental Activities	<u>\$ (308,571)</u>
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The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Statement of Assets and Liabilities
Fiduciary Funds
June 30, 2011**

Exhibit G

	School Activity Agency Fund	Sales Tax Agency Fund	Total Fiduciary Funds
Assets			
Cash and cash equivalents	\$ 433,467	\$ -	\$ 433,467
Certificates of deposit	111,814	-	111,814
Total Assets	\$ 545,281	\$ -	\$ 545,281
Liabilities			
Accounts payable	\$ 5,405	\$ -	\$ 5,405
Deposits due others	539,876	-	539,876
Total Liabilities	\$ 545,281	\$ -	\$ 545,281

The accompanying notes are an integral part of the financial statements.

Notes to Basic Financial Statements

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2011
Notes to Basic Financial Statements**

1. Reporting Entity and Significant Accounting Policies

Reporting Entity

The Concordia Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Concordia Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from five voting wards for terms of four years. Two members, each, are elected from wards 1, 3, 4 and 5, and one member is elected from ward 2.

The School Board operated 11 schools within the parish and had a total enrollment of 3,888 for the year ended June 30, 2011, based on the October, 2010 official MFP student count. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The financial statements of the Concordia Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

The School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units defined as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Because the Concordia Parish School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Basis of Presentation

The School Board's Basic Financial Statements consist of Government-Wide Financial Statements, including a Statement of Net Assets and a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2011
Notes to Basic Financial Statements**

Government-Wide Financial Statements – The Government-Wide Financial Statements include the “*Statement of Net Assets*” and the “*Statement of Activities*”. These statements report financial information for the School Board as a whole.

Fiduciary activities are not included at the government-wide reporting level. Fiduciary funds are reported only in the Fiduciary funds “*Statement of Assets and Liabilities*” at the Fund Financial Statement level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues, from business-like activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any), is eliminated to avoid duplicating revenues and expenses. The Concordia Parish School Board does not have any business-like activities or internal service funds.

The Statement of Net Assets presents the financial position of the governmental activities at year-end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board’s governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board charges indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board’s services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, Minimum Foundation Program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Concordia Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate “fund types”. The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board’s general activities, including the collection and disbursement of specifically or legally restricted monies

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2011
Notes to Basic Financial Statements**

(special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

The following governmental funds are considered major funds:

- **General Fund** - this fund is the general operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in other funds.
- **Sales Tax 80% Fund** - this fund accounts for the monthly collection of the School Board's one percent parish sales tax. The fund also accounts for the use of the tax as (a) salaries and expenditures directly relating to the collection process, (b) expenditures relating to retirement and group insurance programs, (c) transfers to the Sales Tax 20% Special Revenue Fund, and (d) transfers to other funds for the payment of salaries.

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds combining statements.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Concordia Parish School Board. There are two fiduciary funds:

- **School Activity Agency Fund** accounts for monies generated by the individual schools and certain organizations within the schools of Concordia Parish. While the school activity accounts are under the supervision of the Concordia Parish School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.
- **The Sales Tax Agency Fund** accounts for the collection of sales taxes by the sales tax department of the Concordia Parish School Board on behalf of various taxing authorities located within the parishes of Catahoula, Concordia, East Carroll, Caldwell, LaSalle, and Tensas.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The more significant of the Concordia Parish School Board's accounting policies are described below.

Basis of Accounting/Measurement Focus

Government-Wide Financial Statements (GWFS)

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the government-wide financial statements.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2011
Notes to Basic Financial Statements**

Fund Financial Statements (FFS)

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Fund financial statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end, except for ad valorem taxes where sixty days is used). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded when available and measurable. State equalization entitlement funds are recognized when the School Board is entitled to them. State revenue sharing, which is based on population and homesteads in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. Federal and state grants are recorded when the School Board is entitled to the funds, usually after reimbursable expenditures have been incurred.

Sales taxes are recognized in the period when the underlying sales or use transaction occurred.

Federal commodities are recognized as revenues when used.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2011
Notes to Basic Financial Statements**

Revenue from services provided to other local governments are recorded as other revenues from local sources when the School Board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the School Board.

Based on the above criteria, sales taxes, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

Expenditures

Salaries are recorded as expenditures when earned by employees. The salaries for teachers and most other school-level employees are earned over a nine-month period but may be paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures in the accounting period in which they are purchased.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Commitments under construction contracts are recognized when earned by the contractor.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, proceeds from indebtedness, the sale of fixed assets, and proceeds for insurance are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds

The School Board currently has two agency fiduciary funds. Agency funds, unlike all other types of funds, report only assets and liabilities. Therefore agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

Budget and Budgetary Accounting

Preliminary budgets for the ensuing years are prepared by the business manager and made available for public inspection and comments from the taxpayers at the School Board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the School Board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2011
Notes to Basic Financial Statements**

The School Board adopted budgets for the General Fund, all special revenue funds, and the debt service fund. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues by five percent or more and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying required supplemental information include the original adopted budget and all subsequent amendments.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with an original maturity of three months or less from the date of acquisition.

Investments

Investments consist of funds invested in bank certificates of deposit with a maturity of more than three months when purchased. These investments are stated at fair value.

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

Short-Term – Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are classified as "interfund receivable" or "interfund payable" on the balance sheet. These interfund receivables/payables are eliminated for reporting in the Statement of Net Assets.

Inventory

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch Special Revenue Fund consists of foods purchased by the School Board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Commodities are recorded as revenues, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis. Inventory on hand at year-end is reported as nonexpendable fund balance to indicate that it is not a part of expendable available financial resources.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2011
Notes to Basic Financial Statements**

Prepaid Expenses

In the Government-Wide Financial Statements, insurance premiums paid during the current fiscal year that benefit the next fiscal year are set up as prepaid expenses. In the Fund Financial Statements, these premiums are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements capital assets are capitalized and depreciated on a straight line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$1,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. A breakdown of the asset valuation between actual and estimated cost is not available. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Estimation of useful lives in years is as follows:

Computer Equipment	5 years
Copier Equipment	5 years
Office Equipment	10 years
Furniture	20 years
Custodial Equipment	15 years
Food Service Equipment	15 years
Automotive Equipment	20 years
Teaching Equipment	10 years
Musical Equipment	10 years
Athletic Equipment	10 years
Vehicles	5-8 years
Machinery & Tools	15 years
Buildings	25-45 years
Building Improvements	10-30 years
Land Improvements	10-25 years
Tractors & Lawn Mowers	15 years

Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds.

No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is expensed at the time of purchase or construction.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2011
Notes to Basic Financial Statements**

Deferred Revenues

Deferred revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The Concordia Parish School Board reports deferred revenue when grant funds are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid during the first month of the following year. Vested or accumulated leave that is not expected to be liquidated with expendable available financial resources is not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements.

All twelve month employees earn from 10 to 15 days of vacation leave each year, depending upon length of service with the School Board. Prior to June 30, 2009, vacation leave could be accumulated with no maximum. All vacation leave accumulated to June 30, 2009 was retained by those employees. Effective July 1, 2009, vacation leave can be accumulated up to a maximum of two weeks. Upon separation from service, all unused vacation leave is paid to the employee.

All School Board employees earn 10 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, all accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken and are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Assets in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2011
Notes to Basic Financial Statements**

Net Assets

Net assets are reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

Fund Balances

Nonspendable fund balances include amounts that cannot be spent because they are either not in a spendable form or legally or contractually required to be maintained intact. Restricted fund balances represent those portions of fund balance that are restricted to specific purposes by external parties, such as creditors, grantors, contributors, or laws or regulations of other governments or by law through constitutional provisions or enabling legislation. Committed fund balances are amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, which is the eleven member school board. Formal action of the school to establish or rescind committed funds is by adopting a resolution in a public meeting. Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed, are reported as assigned fund balances. In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first. Unrestricted monies are then spent in the following order: committed, assigned, and unassigned.

Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

Sales Tax

On April 1, 1978, the voters of Concordia Parish approved the assessment of a one percent sales tax. Eighty percent of the proceeds of the tax is dedicated to the payment of salaries and related benefits of teachers and other School Board employees. The remaining twenty percent of the proceeds is dedicated to purchase and improve school lands, buildings, and equipment and to provide educational and instructional supplies. This tax is collected by the School Board and has no expiration date.

During the year ended June 30, 1994, the voters of the parish approved an additional one percent sales tax. Sixty percent of the proceeds of the tax is dedicated to repairs and upkeep of buildings, plant services, and instructional materials and supplies. The remaining forty percent of the proceeds is dedicated to salaries and related benefits of teachers and other School Board employees.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2011
Notes to Basic Financial Statements**

This tax is collected by the School Board and was renewed by voter approval with a current expiration date of December 31, 2020.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Expenditures – Actual and Budget

The following non-major individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2011:

<u>Fund</u>	<u>Unfavorable Variance</u>
School Food Services	\$ 110,310
Math/Science Partnership	18,659
LA4 Starting Points	443
Title IA - ARRA	3,682

3. Levied Taxes

The following is a summary of authorized and levied ad valorem tax millage for the year ended June 30, 2011:

	<u>Authorized</u>	<u>Levied</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	2.84	2.84	Indefinite
Construction, maintenance, and operation	23.08	23.08	2012
Construction, maintenance, and operation	12.00	12.00	2014

The authorized millages are based on the reassessment of tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

The Sheriff of Concordia Parish, as provided by state law, is the official tax collector of general property taxes levied by the Concordia Parish School Board. For the fiscal year ending June 30, 2011, the property tax calendar was approximately as follows:

Millage rates adopted	August 13, 2010
Levy date	November 14, 2010
Lien date	November 20, 2010
Tax bills mailed	November 15, 2010
Due date	December 31, 2010
Delinquent date	January 1, 2011

**Concordia Parish School Board
Vidalia, Louisiana
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Notes to Basic Financial Statements**

4. Cash and Cash Equivalents and Certificates of Deposit

Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States. At June 30, 2011, the School Board had cash and cash equivalents and certificates of deposit as follows:

Cash and cash equivalents – Governmental Funds	\$ 32,707,231
Cash and cash equivalents – Fiduciary Funds	433,467
Certificates of Deposit – Fiduciary Funds	<u>111,814</u>
	\$ 33,252,512

These deposits are stated at cost. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. As of June 30, 2011, the School Board bank balance of \$35,094,029 was not exposed to custodial credit risk in that \$35,094,029 was insured.

5. Receivables

Receivables totaled \$1,942,630 at June 30, 2011, as follows:

As reported in the Governmental Funds Balance Sheet:

Taxes receivable	\$ 406,572
Other receivables	<u>192,495</u>
Sub total	599,067
Due from other governmental agencies	<u>1,343,563</u>
	\$ 1,942,630

Description	Sales Taxes	Federal and State Grants	Other	Total
General Fund	\$ -	\$ 203,944	\$ 202,628	\$ 406,572
Sales Tax 80% Fund	106,264	82,474	3,757	192,495
Other Governmental Funds	<u>3,265</u>	<u>-</u>	<u>1,340,298</u>	<u>1,343,563</u>
	\$ 109,529	\$ 286,418	\$ 1,546,683	\$ 1,942,630

Concordia Parish School Board
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6. Interfund Assets, Interfund Liabilities, and Operating Transfers

From/to other funds:

Individual balances due from/to other funds at June 30, 2011, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 44,016
General Fund	Sales Tax 80% Fund	312,181
Sales Tax 80% Fund	Other Governmental Funds	187,580
Other Governmental Funds	General Fund	10
Other Governmental Funds	Sales Tax 80% Fund	79,330
Other Governmental Funds	Other Governmental Funds	<u>231,758</u>
		\$ 854,875

Balances at June 30, 2011, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
General Fund	Sales Tax 80% Fund	\$ 2,295,859
General Fund	Other Governmental Funds	190,093
Sales Tax 80% Fund	General Fund	10,551
Sales Tax 80% Fund	Other Governmental Funds	1,004,650
Other Governmental Funds	General Fund	791,278
Other Governmental Funds	Sales Tax 80% Fund	520,763
Other Governmental Funds	Other Governmental Funds	<u>1,293,780</u>
		\$ 6,106,974

Transfers are used to (1) move revenues from the fund required by statute, voter-approved resolution or budget to collect them to the fund required by statute or budget to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

7. Capital Assets

Capital asset activity for the year ended June 30, 2011, was as follows:

	<u>Balance at July 1, 2010</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance at June 30, 2011</u>
Governmental Activities				
Capital assets not being depreciated				
Land	\$ 442,384	\$ -	\$ -	\$ 442,384
Construction in progress	<u>1,779,050</u>	<u>150,298</u>	<u>(1,929,348)</u>	<u>-</u>
Total Capital Assets Not Being Depreciated	2,221,434	150,298	(1,929,348)	442,384

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	Balance at July 1, 2010	Increases	Decreases	Balance at June 30, 2011
Other Capital Assets				
Land improvements	434,006	159,735	-	593,741
Buildings and improvements	28,090,702	2,093,111	(1,044)	30,182,769
Furniture and equipment	7,026,034	718,442	(188,909)	7,555,567
Total Other Capital Assets	<u>35,550,742</u>	<u>2,971,288</u>	<u>(189,953)</u>	<u>38,332,077</u>
Less				
Accumulated depreciation				
Land improvements	289,351	46,564	-	335,915
Buildings and improvements	13,965,906	888,465	-	14,854,371
Furniture and equipment	5,380,842	424,417	-	5,805,259
Total Accumulated Depreciation	<u>19,636,099</u>	<u>1,359,446</u>	<u>-</u>	<u>20,995,545</u>
Other Capital Assets, Net	<u>15,914,643</u>	<u>1,611,842</u>	<u>(189,953)</u>	<u>17,336,532</u>
Governmental Activities Capital Assets, Net	\$18,136,077	\$ 1,762,140	\$ (2,119,301)	\$ 17,778,916

Depreciation expense was charged to functions as follows:

Governmental Activities

Instruction

Regular programs	\$ 1,064,031
Special education programs	46,829
Vocational education programs	2,123
Other special programs	177,270

Support services

General administration	3,007
School administration	1,460
Business services	6,134
Operation and maintenance of plant	10,647
Student transportation	16,703
Central services	2,335

Food services

	28,907
Total Depreciation Expense for Governmental Activities	<u>\$ 1,359,446</u>

8. Changes In Agency Deposits Due Others

A summary of changes in the agency fund deposits due others follows:

	Sales Tax and Other	School Activity	Total
Balance at July 1, 2010	\$ -	\$ 450,042	\$ 450,042
Additions	35,724,958	1,150,899	36,875,857
Reductions	<u>(35,724,958)</u>	<u>(1,061,065)</u>	<u>(36,786,023)</u>
Balance at June 30, 2011	\$ -	\$ 539,876	\$ 539,876

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9. Long-Term Liabilities

General Obligation Debts

General obligation liabilities are direct obligations and pledge full faith and credit of the School Board.

During a prior year, the School Board borrowed funds in the amount of \$650,000 and executed a promissory note to the order of the Louisiana Local Government Environmental Facilities and Community Development Authority. The note is payable in fifty-five equal quarterly installments with zero percent (0%) interest thereon. Excess General Fund revenues are dedicated for debt service of this obligation.

During a prior year, the School Board issued Certificates of Indebtedness, Series 2005, in the amount of \$4,000,000. The certificates mature on March 1 of the years 2006 through 2015, and bear interest at the rate of three and eighty-five hundredths percent (3.85%). The certificates are payable from a pledge and dedication of the funds to be derived from the levy and collection of the 13 mills ad valorem tax authorized by the voters to be levied in the years 2005 through 2014. The certificates were issued to provide funds for constructing additional classrooms for public schools and for improving public schools and school related facilities within the district during the year.

During a prior year, the School Board issued Revenue Bonds (Taxable QSCB), Series 2009, in the amount of \$1,811,900. The bonds mature on March 1 of the years 2010 through 2034. In accordance with provisions of the Qualified School Construction Bonds federal program, the bonds issued by Concordia Parish School Board do not bear interest thereon. The revenue bonds are payable from the pledge and dedication of the funds to be derived from the levy and collection of the constitutional ad valorem tax millage currently set at 2.84 mills annually. The bonds were issued to provide funds for the purpose of construction, rehabilitation and/or repair of public school facilities within the district.

In addition, the Board's obligation relative to the liability for compensated absences is also reported as a general obligation debt.

A summary of changes in the general long-term obligations is as follows:

	Notes/Bonds Payable	Compensated Absences	Total
Balance at July 1, 2010	\$ 4,138,101	\$ 1,447,967	\$ 5,586,068
Additions	-	101,565	101,565
Deductions	(572,066)	(126,404)	(698,470)
Balance at June 30, 2011	\$ 3,566,035	\$ 1,423,128	\$ 4,989,163
	Balance 06/30/11	Due within one year	Due in more than one year
Notes and bonds payable	\$ 3,566,035	\$ 588,066	\$ 2,977,969
Compensated absences	1,423,128	128,426	1,294,702
Total	\$ 4,989,163	\$ 716,492	\$ 4,272,671

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The amount of interest charged to expense for year-end June 30, 2011, is \$79,014.

The annual requirement to amortize outstanding long-term debt, other than compensated absences is as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2012	\$ 588,066	\$ 68,645	\$ 656,711
2013	605,065	52,476	657,541
2014	622,066	35,651	657,717
2015	640,065	18,172	658,237
2016	144,429	-	144,429
2017-2021	603,965	-	603,965
2022-2024	<u>362,379</u>	<u>-</u>	<u>362,379</u>
	\$ 3,566,035	\$ 174,944	\$ 3,740,979

10. Operating Lease

The School Board currently conducts its business in leased facilities located in Vidalia, Louisiana. The lease commenced on September 1, 2001, and expires on August 31, 2026. The lease contains an option for a ten year renewal period upon completion of the lease term. The lease is considered to be an operating lease. Lease expenditures for the year ended June 30, 2011 amounted to \$30,000.

Future minimum lease payments are as follows:

<u>Year ending</u>	
2012	\$ 30,000
2013	30,000
2014	30,000
2015	30,000
2016	30,000
2017 – 2021	150,000
2022 – 2026	<u>150,000</u>
	\$ 450,000

11. Net Assets and Fund Balances

Nonspendable Fund Balances

The School Board has recorded a nonspendable fund balance of \$25,940 for unused food inventories in the Fund Financial Statements. This amount is recorded as restricted net assets in the Government-Wide Financial Statements.

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Restricted Fund Balances

In accordance with the provisions of the sales tax propositions passed by the voters on April 1, 1978 and June 30, 1994, the Concordia Parish School Board has a \$6,506,759 restriction on the total fund balance and net assets for salaries and related benefits of all School Board employees from enabling legislation. The School Board has a \$312,180 restriction on fund balance and net assets to purchase and improve school lands, buildings, and equipment and to provide educational and instructional supplies in accordance with the provision of the sales tax proposition passed by the voters on April 1, 1978. The School Board has a \$2,670,418 restriction on the remaining fund balance and net assets to repair and upkeep the buildings, plant services, and instructional materials and supplies in accordance with the provision of the sales tax proposition passed by the voters on June 30, 1994. These restrictions are maintained in Sales Tax Special Revenue Funds and are a result from the wording of the sales tax resolution approved by voters.

The School Board has restricted the fund balance and restricted net assets in the amount of \$655,471 for debt service.

Assigned Fund Balances

School Lunch/Breakfast Fund accounts for monies received from federal, state, and local sources through grants, equalization funds, and fees charged for meals. The remaining balance in this fund totaling \$244,602 is shown as assigned fund balance for the governmental funds, and unrestricted net assets on the government-wide financial statements.

In accordance with the School Board's intent, they have assigned \$598,455 of the General Fund balance for subsequent year's expenditures arising from liability insurance claims. This amount is shown as unrestricted net assets on the government-wide financial statements.

12. Retirement Systems

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administrated by separate boards of trustees. Pertinent information relative to each plan follows:

Teachers' Retirement System of Louisiana (TRS)

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute.

The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

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TRS Regular Plan members, Plan A members and Plan B members are required to contribute 8.0%, 8.0%, and 9.1%, respectively, of their annual covered salary. The School Board is required to contribute at an actuarially determined rate. The current rate is 20.2% of annual covered payroll for the membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 2011, 2010, and 2009 were \$3,693,334, \$2,889,098, and \$3,000,285, respectively, equal to the required contributions for each year.

Louisiana School Employees' Retirement System (LSERS)

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

Plan members are required to contribute 7.5% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current employer rate is 24.3% of annual covered payroll for the plan. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee.

The School Board's contribution for the years ending June 30, 2011, 2010, and 2009 were \$285,169, \$214,821, and \$221,131.

13. Litigation and Claims

At June 30, 2011, management and legal counsel for the Concordia Parish School Board believe that the potential claims against the School Board would not materially affect the School Board's financial position. The School Board is not involved in any lawsuits which would have a material effect on the financial statements and is not aware of any unasserted claims.

14. Risk Management

The School Board is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; and injuries to employees and others. To manage such risk of loss, the School Board maintains commercial insurance policies covering automobile liability and medical payments, workers compensation, general liability, errors and omissions, and surety bond coverage on the superintendent. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

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15. Section 457 Plan

Certain employees of Concordia Parish School Board may participate in the Louisiana Public Employees Deferred Compensation Plan adopted under the provisions of the Internal Revenue Code 457. Complete disclosures relating to the Plan are included in the separately issued audit report for the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana, 70804-9397.

16. Commitments and Contingencies

The Concordia Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

17. On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Concordia Parish Tax Collector for \$131,681 and the State of Louisiana for \$6,568 to the Teachers' Retirement System of Louisiana for employee retirement benefits. The total amount of \$138,249 is recorded in the accounting system of the Concordia Parish School Board.

18. Subsequent Events

Management has evaluated subsequent events and determined that the Board did not have any events through December 20, 2011, which is the date financials were available to be issued, requiring recording or disclosure in the financial statements for the year ended June 30, 2011.

19. Post-employment Health Care and Life Insurance Benefits

The Concordia Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company or the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the School Board. There were 334 retirees participating in the insurance program at the end of the current fiscal year.

Plan Description

The Concordia Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The plan provisions and contribution rates are contained in the official plan documents of the OGB, available at www.groupbenefits.org - "Quick Links" - "Health Plans". The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* for financial reporting purposes and for this valuation. The OGB "Medicare Advantage" plan has been assumed to apply to those employees after Medicare eligibility for purposes of this

**Concordia Parish School Board
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valuation. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Louisiana State Employees' Retirement System (LASERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service; or, early retirement - 20 years of service at any age.

Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1,000 of insurance. The employer pays 50% of the cost of the retiree life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

A financial report may be obtained by writing to Office of Group Benefits, 7389 Florida Boulevard, Suite 400, Baton Rouge, Louisiana 70806.

Contribution Rates

Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents of the OGB, available at www.groupbenefits.org - "Quick Links" - "Health Plans".

Funding Policy

Until fiscal year ending June 30, 2008, Concordia Parish School Board recognized the cost of providing post-employment medical and life benefits (Concordia Parish School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In fiscal year ending June 30, 2011, Concordia Parish School Board's portion of health care funding cost and life insurance for retired employees totaled \$2,085,829. Effective with the fiscal year beginning July 1, 2008, Concordia Parish School Board prospectively implemented the new accounting principles as issued by Government Accounting Standards Board, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions*. The funding policy is not to fund the ARC except to the extent of the current year's retiree funding costs.

The Office of Group Benefits has sole authority over the plans and informs the School Board and plan members of their obligation in funding the plans.

Annual Required Contribution

Concordia Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with generally accepted accounting principles as issued by GASB. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years has been used for the post-employment benefits. The total ARC for the fiscal year beginning July 1, 2010 is \$4,603,074 for medical and life, as set forth below:

Normal cost	\$ 1,547,392
30-year AAL amortization amount	<u>3,055,682</u>
Annual required contribution (ARC)	\$ 4,603,074

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Notes to Basic Financial Statements**

Net Post-employment Benefit Obligation (Asset)

The table below shows Concordia Parish School Board's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2011:

Beginning Net OPEB Obligation (Asset) 7/1/2010	\$ 5,507,574
Annual required contribution (ARC)	4,603,074
Interest on Net OPEB Obligation (Asset)	220,303
ARC Adjustment	<u>(330,526)</u>
OPEB Cost	4,492,851
Contribution	-
Current year retiree premium	<u>(2,085,829)</u>
Change in Net OPEB Obligation	<u>2,407,022</u>
Ending Net OPEB Obligation (Asset) 6/30/2011	\$ 7,914,596

The following table shows Concordia Parish School Board's annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability (asset):

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual Cost Contributed</u>	<u>Net OPEB Liability (Asset)</u>
June 30, 2011	\$ 4,492,851	46.43%	\$ 2,407,022

Funded Status and Funding Progress

In the fiscal year ending June 30, 2011, Concordia Parish School Board made no contributions to its post-employment benefits plan. The funding status is as follows:

Actuarial accrued liability (AAL) -- medical	\$ 50,537,956
Actuarial accrued liability (AAL) -- life insurance	379,116
Actuarial value of plan assets	<u>-</u>
Unfunded actuarial accrued liability (UAAL)	\$ 50,917,072
Funded ratio (actuarial value of plan assets/AAL)	0.0%
Covered payroll (active plan members)	\$ 18,466,943
UAAL as a percentage of covered payroll	275.7%

Actuarial accrued liability is defined as that portion, as determined by a particular actuarial cost method (Concordia Parish School Board uses the Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year ending June 30, 2011, the entire actuarial accrued liability of \$50,537,956 (medical) and \$379,116 (life) was unfunded.

The schedule of funding progress presented as required supplemental information presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

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Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) rate of expected investment earnings by the fund; (2) rates of mortality among active and retired employees; (3) rates of termination from employment; and (4) retirement rates. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Concordia Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Concordia Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Concordia Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method

The ARC is determined using the Unit Credit Actuarial Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets

As of June 30, 2011, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6.

Withdrawal Rates

Sample rates of employee withdrawal (exclusive of withdrawal by death or retirement) are illustrated below:

<u>Age</u>	<u>Males</u>	<u>Females</u>
25	13.0%	13.0%
30	13.0%	13.0%
35	9.0%	9.0%
40	6.0%	6.0%
45	4.0%	4.0%
50	3.0%	3.0%

The rate of withdrawal is multiplied by 1.25 for the first year of employment.

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Notes to Basic Financial Statements**

Disability Rates

Sample rates are shown below:

<u>Age</u>	<u>Males</u>	<u>Females</u>
25	0.01%	0.01%
30	0.01%	0.01%
35	0.06%	0.06%
40	0.11%	0.11%
45	0.22%	0.22%
50	0.25%	0.25%
55	0.40%	0.40%

Post-employment Benefit Plan Eligibility Requirements

It is assumed that entitlement to benefits will commence five years after earliest eligibility to enter the D.R.O.P. This consists of a three year D.R.O.P. period plus an additional two year delay. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Louisiana State Employees' Retirement System (LASERS), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service; or, early retirement - 20 years of service at any age. Entitlement to benefits continue through Medicare to death.

Investment Return Assumption (Discount Rate)

Generally accepted accounting principles as applied to governments state that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

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Medical Inflation (Trend Assumption)

The trend assumptions for medical and pharmacy costs and retiree premiums are summarized below:

<u>Year</u>	<u>Medical</u>
2010	6.70%
2011	6.60%
2012	6.30%
2013-2015	6.10%
2016-2020	6.00%
2021-2025	5.90%
2026-2032	5.80%
2033-2034	5.70%
2035	5.60%
2036-2037	5.50%
2038-2039	5.40%
2040-2042	5.30%
2043-2047	5.20%
2048-2053	5.10%
2054-2062	5.00%
2063-2076	4.90%
2077	4.80%
2078	4.60%
2079-2085	4.50%
2086+	4.40%

A seventy percent (70%) trend has been assumed for life insurance for employees upon retirement.

Mortality Rate

The RP 2000 system table with floating Scale AA projections was used for both males and females.

Required Supplemental Information – Part II

Concordia Parish School Board
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (with Variances)
General Fund
For the Year Ended June 30, 2011

	Budgeted Amounts			Statement H
	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
Revenues				
Local sources				
Taxes				
Ad valorem	\$ 4,867,000	\$ 4,602,150	\$ 4,874,369	\$ 272,219
Rentals, leases, and royalties	77,250	74,000	109,863	35,863
Tuition	20,500	18,300	12,470	(5,830)
Investment earnings	100,500	55,000	57,818	2,818
Other revenue from local sources	257,250	228,500	263,854	35,354
State sources				
Minimum Foundation Program	21,983,039	21,250,566	21,245,866	(4,700)
Revenue in lieu of taxes	151,000	128,150	144,429	16,279
Other revenue from state sources	370,500	155,900	310,650	154,750
Federal sources	7,500	-	-	-
Total Revenues	<u>27,834,539</u>	<u>26,512,566</u>	<u>27,019,319</u>	<u>506,753</u>
Expenditures				
Current				
Instruction				
Regular programs	13,340,545	13,232,247	12,860,069	372,178
Special education programs	2,871,150	2,664,823	2,544,679	120,144
Vocational programs	834,940	897,220	756,544	140,676
Other instructional programs	467,300	378,815	331,909	46,906
Special programs	146,625	141,155	63,497	77,658
Adult and continuing education programs	8,327	68,264	8,661	59,603
Support services				
Student services	1,744,235	1,705,254	1,650,041	55,213
Instructional support staff	1,117,960	1,229,541	1,171,292	58,249
General administration	557,780	526,260	510,140	16,120
School administration	2,207,000	2,223,509	2,311,774	(88,265)
Business services	568,934	560,718	581,227	(20,509)
Operations and maintenance of plant	2,116,940	2,083,994	2,072,488	11,526
Student transportation services	1,711,025	1,689,225	1,760,199	(70,974)
Central services	410,615	402,485	395,560	6,925
Food services	-	1,200	585	615
Community service programs	5,325	5,325	5,325	-
Capital outlay	353,500	298,423	302,603	(4,180)
Total Expenditures	<u>28,462,201</u>	<u>28,108,458</u>	<u>27,326,573</u>	<u>781,885</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(627,662)</u>	<u>(1,595,892)</u>	<u>(307,254)</u>	<u>1,288,638</u>
Other Financing Sources (Uses)				
Transfers in	2,482,100	2,481,659	2,485,952	4,293
Transfers out	(925,000)	(905,670)	(801,829)	103,841
Total Other Financing Sources (Uses)	<u>1,557,100</u>	<u>1,575,989</u>	<u>1,684,123</u>	<u>108,134</u>
Net Change in Fund Balances	929,438	(19,903)	1,376,869	1,396,772
Fund Balances - Beginning	<u>19,528,102</u>	<u>19,522,171</u>	<u>19,522,171</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 20,457,540</u>	<u>\$ 19,502,268</u>	<u>\$ 20,899,040</u>	<u>\$ 1,396,772</u>

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

Concordia Parish School Board
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (with Variances)
Special Revenue Fund - Sales Tax 80% Fund
For the Year Ended June 30, 2011

				Statement I
	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Local sources				
Taxes				
Sales and use	\$ 2,087,500	\$ 2,190,500	\$ 2,298,448	\$ 107,948
Services provided to others	653,750	600,500	676,195	75,695
Investment earnings	25,000	16,250	16,566	316
Total Revenues	<u>2,766,250</u>	<u>2,807,250</u>	<u>2,991,209</u>	<u>183,959</u>
Expenditures				
Current				
Instruction				
Regular programs			28,506	(28,506)
Special education programs			4,927	(4,927)
Vocational programs			1,709	(1,709)
Other instructional programs			437	(437)
Special programs			3,184	(3,184)
Adult and continuing education programs			180	(180)
Support services				
Student services			4,650	(4,650)
Instructional support staff			3,440	(3,440)
General administration	731,077	762,595	579,551	183,044
School administration			4,130	(4,130)
Business services			1,558	(1,558)
Operations and maintenance of plant			3,062	(3,062)
Student transportation services			2,661	(2,661)
Central services			492	(492)
Food services			2,944	(2,944)
Capital outlay			2,045	(2,045)
Total Expenditures	<u>731,077</u>	<u>762,595</u>	<u>643,476</u>	<u>119,119</u>
Excess (Deficiency) of Revenues over Expenditures	2,035,173	2,044,655	2,347,733	303,078
Other Financing Sources (Uses)				
Transfers in	835,000	835,000	1,015,201	180,201
Transfers out	(2,726,520)	(2,728,500)	(2,816,622)	(88,122)
Total Other Financing Sources (Uses)	<u>(1,891,520)</u>	<u>(1,893,500)</u>	<u>(1,801,421)</u>	<u>92,079</u>
Net Change in Fund Balances	143,653	151,155	546,312	395,157
Fund Balances - Beginning	5,870,160	5,959,447	5,959,447	-
Fund Balances - Ending	\$ 6,013,813	\$ 6,110,602	\$ 6,505,759	\$ 395,157

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Concordia Parish School Board
Schedule of Funding Progress
For the Year Ended June 30, 2011**

Statement J

Postemployment Health Care and Life Insurance Benefits

	<u>6/30/2009</u>	<u>6/30/2010</u>	<u>6/30/2011</u>
Actuarial Valuation Date			
Actuarial Value of Assets (a)	\$ -	\$ -	\$ -
Actuarial Accrued Liability (AAL) (b) -- Medical*	60,083,886	60,083,886	50,537,956
Actuarial Accrued Liability (AAL) (b) -- Life*	<u>267,747</u>	<u>267,747</u>	<u>379,116</u>
Unfunded AAL (UAAL) (b-a)	\$ 60,351,633	\$ 60,351,633	\$ 50,917,072
Funded Ratio (a/b)	0.00%	0.00%	0.00%
Covered Payroll (c)	\$ 22,241,273	\$ 22,241,273	\$ 18,466,943
Unfunded AAL (Funding Excess) as a Percentage of Covered Payroll ((b-a)/c)	271.35%	271.35%	275.72%

* The unit credit cost method is used for funding purposes.

Supplemental Information

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2011**

Special Revenue Funds

Elementary and Secondary Education Act Funds (NCLB)

Title I

Title I of the No Child Left Behind (NCLB) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the School Board. The activities supplement, rather than replace, state and locally mandated activities.

Title II

Title II of the No Child Left Behind (NCLB) is a program by which the federal government provides funds to the School Board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

Title IV Drug-Free Schools and Communities Act

The Drug-Free Schools and Communities Act (DFSCA) is a program by which the federal government provides funds to the School Board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

School Food Services

The School Food Services Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

Adult Education

The Adult Education Fund accounts for allotments of federal Adult Education State-Administered Program funds from the Louisiana Department of Education to provide adult education programs in the parish.

Career & Tech Ed Dual Enrollment

The Career & Technical Education Dual Enrollment Fund accounts for state funds to purchase supplies and materials and conduct professional development to provide innovative high school programs that are student-centered, utilize a problem-based learning environment, and achieve results to implement Technical High School Model Programs.

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2011**

Sales Tax Funds

Sales Tax 20%

The Sales Tax 20% Fund accounts for the portion (20 percent) of the parish sales taxes to acquire and improve land for building sites, purchases, erect and improve school buildings and other related facilities, acquire equipment and furnishings, provide educational supplies and equipment, and maintain instructional equipment.

Sales Tax 40%

The Sales Tax 40% Fund accounts for the portion (40 percent) of the School Board's additional one percent parish sales taxes to supplement other revenues available for the payment of salaries of teachers and other personnel and for providing unemployment compensation benefits, retirement, and other insurance programs.

Sales Tax 60%

The Sales Tax 60% Fund accounts for the monthly collection of the School Board's additional one percent parish sales tax. The fund also accounts for the use of the tax as follows: additional support for curriculum improvement and for improving, purchasing, and erecting school buildings and other related facilities and transfers to the Sales Tax 40% Special Revenue Fund.

Special Education Program and ESYS

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Concordia Parish School System.

Reading First Grant and Reading First Supplement

The Reading First Grant Fund accounts for a federal award passed through the Department of Education. The purpose of the grant is to ensure that all children learn to read well by the end of the third grade; provide the necessary assistance to the district to establish researched-based reading programs; significantly increase professional development; and to provide assistance to districts in preparing classroom teachers to effectively screen, diagnose, and monitor progress and outcome in order to overcome reading barriers for their students.

Math/Science Partnership

The Math/Science Partnership Fund accounts for a federal award passed through the Department of Education. The purpose of the grant is to involve fifteen (15) science teachers and twelve (12) mathematics teachers in a three-year program designed to align the taught curriculum with the Louisiana Science and Mathematics Frameworks while enhancing the current knowledge of mathematics and science teachers.

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2011**

8(G) Early Education

The 8(G) Early Education Fund is funded through the Louisiana Department of Education. The purpose of these funds is to provide four-year-old children with learning experiences which complement both the home and the child. This project serves forty at-risk four-year-old children.

Enhancing Education Through Technology

The Enhancing Education Through Technology Fund accounts for federal funds passed through to the Louisiana Department of Education. The purpose of this program is to support the integration of educational technology into classrooms to improve teaching and learning. Funds will serve to enhance ongoing efforts to improve teaching and learning through the use of technology.

LA4 Starting Points

The LA4 Starting Points Fund is funded through the Louisiana Department of Education. The purpose of these funds is to provide high quality early educational experiences to four-year-old children who are considered to be "at-risk" of not achieving later academic success. The LA4 Program provides six hours per day of educational experiences and four hours of before and after school enrichment activities.

Rural Education Achievement Program (REAP)

The REAP Fund accounts for a federal award passed through the Louisiana Department of Education. The purpose of these funds is to provide funds to high-poverty, rural LEAs to supplement the LEA's activities under selected formula-funded Federal programs. LEAs have the flexibility to use their allocations for any of the following: (1) Teacher recruitment and retention, including use of signing bonuses and other financial incentives, (2) Teacher professional development, including special needs teachers, (3) Educational technology, (4) Parental involvement activities, (5) Activities authorized under Safe and Drug-Free Schools Program, (6) Activities authorized under Part A of Title I and Title III.

Strategies to Empower People (STEP)

The Strategies to Empower People (STEP) Fund accounts for a federal award passed through the Louisiana Department of Education. The purpose of these funds is to move STEP clients toward self-sufficiency through enrollment in Adult Basic and Adult Secondary Education Programs. The target population for the STEP program is clients referred to local Adult Education programs by case managers with the Department of Social Services/Office of Family Support. The funds being awarded will supplement existing Adult Education programs at LEAs and local literacy providers, in addition to providing three independent STEP programs at LEAs to serve STEP clients.

Carl Perkins Fund

The Carl Perkins Fund accounts for federal funds passed through to the Louisiana Department of Education. The purpose of this program is to more fully develop the academic, vocational, and technical skills of secondary students who elect to enroll in career and technical education programs by: (1) building on the State and local efforts to develop challenging academic standards; (2) promoting the development of services and activities that integrate academic, career, and technical instruction, and

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2011**

that link secondary and postsecondary education for participating career and technical education students; and (3) providing professional development and technical assistance that will improve career and technical education programs, services, and activities.

One Stop

The One Stop Program Fund accounts for federal funds passed through to the Louisiana Department of Education that was originally funded through the Louisiana State Plan for Adult Education. One percent (1%) of the federal flow-through dollars is dedicated to the One Stop Centers to help support Adult Education activities at that site. The purpose of this program is to help determine reasons for chronic and short term unemployment. In addition, funds will also be used to enhance the activities and services for individuals to increase their basic skills levels and obtaining their GED's and/or Work Keys Certificates.

Education Jobs Fund

Education Jobs Fund accounts for federal assistance to save and create education jobs for 2010-2011 school year for early childhood, elementary, and secondary education.

8(G) LA School Turnaround Special Program

The 8(G) LA School Turnaround Special Program is funded through the State of Louisiana. The objective of this program is to strengthen the organizational and instructional leadership skills of currently certified and experienced principals so as to prepare them to lead low-performing schools to higher student achievement.

Ensuring Literacy for All

The Ensuring Literacy for All Fund is funded through the Louisiana Department of Education. The purpose of these funds is to have every student in Louisiana become a successful reader by the fourth grade.

IDEA Part B Special Education – Grants to States – ARRA Fund

IDEA Part B Special Education – Grants to States – ARRA Fund accounts for federal funds passed through the Louisiana Department of Education. It accounts for funding given to ensure all children with disabilities have available to them appropriate public education to meet their needs, to ensure that their rights are protected, to assist educational agencies in providing for the education of these children, and to assist and ensure the effectiveness of efforts to educate children with disabilities.

IDEA Preschool Special Education – Grants to States – ARRA Fund

IDEA Preschool Special Education – Grants to States – ARRA Fund is funded through the Louisiana Department of Education. It accounts for federal funding to provide special education to children with disabilities age three through five.

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2011**

Title I Grants to Local Education Agencies – ARRA Fund

Title I Grants to Local Education Agencies – ARRA Fund is funded through the Louisiana Department of Education. It accounts for federal funds used to help improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas of high concentrations of children from low-income families.

Cecil Picard LA 4 Early Childhood Fund (LA4 TANF)

Cecil Picard LA 4 Early Childhood Fund is funded through the U.S. Department of Health and Human Services. It accounts for federal funds to provide access to universal high quality, developmentally appropriate prekindergarten classes to four-year-old children who are eligible to enter public school kindergarten the following year.

Ensuring Literacy and Numeracy for All – Numeracy Coaches

Ensuring Literacy and Numeracy for All is funded through the State of Louisiana. It provides an initiative to have every student in Louisiana reading, writing and achieving mathematics proficiency at or above grade level by the fourth grade. The numeracy section focuses on Louisiana's youngest learners, students in grades PreK-5th. The state intends to flow through funds to each of the numeracy districts to help pay the salary and benefits of a numeracy coach in each school to include twenty-seven (27) schools.

Title II-D Education Technology State Grants – ARRA Fund

Title II-D Education Technology State Grants – ARRA Fund accounts for federal funds passed through the Louisiana Department of Education. It accounts for ARRA funds used for the purpose of assisting high need school systems in improving student achievement through the effective use of technology.

Debt Service Funds

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

Capital Projects Fund

The Capital Projects Fund accounts for proceeds and expenditure of Certificates of Indebtedness, Series 2005, in the amount of \$4,000,000. The certificates were issued to provide funds for constructing additional classrooms for public schools and for improving public schools and school related facilities within the district. The Capital Projects Fund also accounts for the proceeds of Revenue Bonds (Taxable QSCB), series 2009, in the amount of \$1,811,900. The bonds were issued to provide funds for the purpose of construction, rehabilitation and/or repair of public school facilities within the district.

**Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011**

**Schedule K
(Continued)**

	Special Revenue Title I	Special Revenue Title II	Special Revenue Title IV	Special Revenue School Food Services	Special Revenue Adult Education Basic
Assets					
Cash and cash equivalents	\$ 62,541	\$ 40,853	\$ -	\$ 369,905	\$ 4,717
Taxes receivable, net	-	-	-	-	-
Due from other funds	-	-	-	18,857	-
Receivable from other governments	416,261	79,580	-	24,106	8,253
Other receivables	1,957	-	-	-	-
Inventories	-	-	-	25,940	-
Total Assets	\$ 480,759	\$ 120,433	\$ -	\$ 438,808	\$ 12,970
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ 365,206	\$ 76,591	\$ -	\$ -	\$ 8,253
Accounts payable	1,536	-	-	6,884	-
Due to other funds	15,405	2,945	-	-	-
Salaries payable	98,612	40,897	-	161,382	4,717
Total Liabilities	480,759	120,433	-	168,266	12,970
Fund balances					
Nonspendable	-	-	-	-	-
Inventories	-	-	-	25,940	-
Restricted	-	-	-	-	-
Salaries and related benefits	-	-	-	-	-
Other special purposes	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	244,602	-
Unassigned	-	-	-	-	-
Total Fund Balances	-	-	-	270,542	-
Total Liabilities and Fund Balances	\$ 480,759	\$ 120,433	\$ -	\$ 438,808	\$ 12,970

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011**

**Schedule K
(Continued)**

	Special Revenue Career & Tech Ed Dual Enrollment	Special Revenue Sales Tax 20%	Special Revenue Sales Tax 40%	Special Revenue Sales Tax 60%	Special Revenue Special Education Program
Assets					
Cash and cash equivalents	\$ -	\$ 252,516	\$ 214,801	\$ 2,568,754	\$ 26,773
Taxes receivable, net	-	-	202,628	-	-
Due from other funds	-	60,474	-	228,850	-
Receivable from other governments	-	-	-	-	115,158
Other receivables	-	-	-	-	667
Inventories	-	-	-	-	-
Total Assets	\$ -	\$ 312,990	\$ 417,429	\$ 2,797,604	\$ 142,596
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ 92,843
Accounts payable	-	810	-	67,171	162
Due to other funds	-	-	416,429	-	4,465
Salaries payable	-	-	-	60,015	45,126
Total Liabilities	-	810	416,429	127,186	142,596
Fund balances					
Reserved for					
Inventories	-	-	-	-	-
Restricted					
Salaries and related benefits	-	-	1,000	-	-
Other special purposes	-	312,180	-	2,670,418	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	-	312,180	1,000	2,670,418	-
Total Liabilities and Fund Balances	\$ -	\$ 312,990	\$ 417,429	\$ 2,797,604	\$ 142,596

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011**

**Schedule K
(Continued)**

	Special Revenue Reading First Grant	Special Revenue Math/Science Partnership	Special Revenue Math/Science Franklin Parish	Special Revenue 8 (G) Early Ed.	Special Revenue Enhancing Ed. Through Technology
Assets					
Cash and cash equivalents	\$ 1,932	\$ -	\$ -	\$ 1,194	\$ -
Taxes receivable, net	-	-	-	-	-
Due from other funds	-	10	-	-	-
Receivable from other governments	13,569	28,448	-	11,829	217
Other receivables	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	\$ 15,501	\$ 28,458	\$ -	\$ 13,023	\$ 217
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ 2,200	\$ 23,294	\$ -	\$ 11,829	\$ 209
Accounts payable	-	4,049	-	-	-
Due to other funds	459	1,115	-	-	8
Salaries payable	12,842	-	-	1,194	-
Total Liabilities	15,501	28,458	-	13,023	217
Fund balances					
Reserved for					
Inventories	-	-	-	-	-
Restricted					
Salaries and related benefits	-	-	-	-	-
Other special purposes	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 15,501	\$ 28,458	\$ -	\$ 13,023	\$ 217

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011**

Schedule K
(Continued)

	Special Revenue LA4 SD	Special Revenue LA4 Starting Points	Special Revenue REAP	Special Revenue STEP	Special Revenue Carl Perkins Fund
Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 2,080
Taxes receivable, net	-	-	-	-	-
Due from other funds	-	-	2,907	-	-
Receivable from other governments	-	2,805	21,464	1,297	6,023
Other receivables	-	-	1,133	-	-
Inventories	-	-	-	-	-
Total Assets	\$ -	\$ 2,805	\$ 25,504	\$ 1,297	\$ 8,103
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ -	\$ 2,805	\$ 21,234	\$ 1,297	\$ 6,023
Accounts payable	-	-	-	-	-
Due to other funds	-	-	4,270	-	-
Salaries payable	-	-	-	-	2,080
Total Liabilities	-	2,805	25,504	1,297	8,103
Fund balances					
Reserved for					
Inventories	-	-	-	-	-
Restricted					
Salaries and related benefits	-	-	-	-	-
Other special purposes	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
Total Liabilities and Fund Balances	\$ -	\$ 2,805	\$ 25,504	\$ 1,297	\$ 8,103

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011**

Schedule K
(Continued)

	Special Revenue One Stop	Special Revenue Special Ed - ESYS	Special Revenue Education Jobs Fund	Special Revenue 8(G) LA School Turnaround Spec Prog	Special Revenue 8(G) Ensuring Literacy
Assets					
Cash and cash equivalents	\$ -	\$ 5,811	\$ -	\$ -	\$ -
Taxes receivable, net	-	-	-	-	-
Due from other funds	-	-	-	-	-
Receivable from other governments	222	5,755	111,714	10,670	-
Other receivables	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	\$ 222	\$ 11,366	\$ 111,714	\$ 10,670	\$ -
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ 222	\$ 61	\$ 111,714	\$ 10,670	\$ -
Accounts payable	-	122	-	-	-
Due to other funds	-	-	-	-	-
Salaries payable	-	11,183	-	-	-
Total Liabilities	222	11,366	111,714	10,670	-
Fund balances					
Reserved for					
Inventories	-	-	-	-	-
Restricted					
Salaries and related benefits	-	-	-	-	-
Other special purposes	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 222	\$ 11,366	\$ 111,714	\$ 10,670	\$ -

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011**

Schedule K
(Continued)

	Special Revenue State Adult Education	Special Revenue IDEA ARRA Grant	Special Revenue IDEA - ARRA Preschool Grant	Special Revenue Title IA - ARRA	Special Revenue LA4 TANF
Assets					
Cash and cash equivalents	\$ 1,014	\$ 7,885	\$ -	\$ -	\$ -
Taxes receivable, net	-	-	-	-	-
Due from other funds	-	-	-	-	-
Receivable from other governments	6,503	52,552	-	380,345	43,529
Other receivables	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	\$ 7,517	\$ 60,437	\$ -	\$ 380,345	\$ 43,529
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ 6,503	\$ 50,512	\$ -	\$ 224,902	\$ 21,307
Accounts payable	-	-	-	-	-
Due to other funds	-	2,040	-	14,768	1,448
Salaries payable	1,014	7,885	-	140,675	20,774
Total Liabilities	7,517	60,437	-	380,345	43,529
Fund balances					
Reserved for					
Inventories	-	-	-	-	-
Restricted					
Salaries and related benefits	-	-	-	-	-
Other special purposes	-	-	-	-	-
Debt service	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 7,517	\$ 60,437	\$ -	\$ 380,345	\$ 43,529

**Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011**

**Schedule K
(Concluded)**

	Special Revenue Ensuring Numeracy For All Coach	Special Revenue EETT ARRA Title II-D	Debt Service Funds	Capital Projects Fund	Total Nonmajor Governmental Funds
Assets					
Cash and cash equivalents	\$ -	\$ -	\$ 655,473	\$ 32,942	\$ 4,248,991
Taxes receivable, net	-	-	-	-	202,628
Due from other funds	-	-	-	-	311,098
Receivable from other governments	-	-	-	-	1,340,298
Other receivables	-	-	-	-	3,757
Inventories	-	-	-	-	25,940
Total Assets	\$ -	\$ -	\$ 655,473	\$ 32,942	\$ 6,132,712
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ 1,037,675
Accounts payable	-	-	-	32,942	113,676
Due to other funds	-	-	2	-	463,354
Salaries payable	-	-	-	-	608,396
Total Liabilities	-	-	2	32,942	2,223,101
Fund balances					
Reserved for					
Inventories	-	-	-	-	25,940
Restricted					
Salaries and related benefits	-	-	-	-	1,000
Other special purposes	-	-	-	-	2,982,598
Debt service	-	-	655,471	-	655,471
Assigned	-	-	-	-	244,602
Unassigned	-	-	-	-	-
Total Fund Balances	-	-	655,471	-	3,909,611
Total Liabilities and Fund Balances	\$ -	\$ -	\$ 655,473	\$ 32,942	\$ 6,132,712

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

Schedule L
(Continued)

	Special Revenue Title I	Special Revenue Title II	Special Revenue Title IV	Special Revenue School Food Services	Special Revenue Adult Education Basic
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	186,639	-
Investment earnings	-	-	-	655	-
Other revenue from local sources	-	-	-	36	15,000
State sources					
Minimum Foundation Program	-	-	-	100,000	-
Other revenue from state sources	-	-	-	-	-
Federal sources	2,082,937	333,457	244	1,894,574	52,516
Total Revenues	2,082,937	333,457	244	2,181,904	67,516
Expenditures					
Current					
Instruction					
Regular programs	-	-	-	-	-
Special education programs	-	80,886	-	-	-
Vocational programs	-	-	-	-	-
Other instructional programs	19,952	-	-	-	-
Special programs	1,110,793	260,231	244	-	-
Adult and continuing education programs	-	-	-	-	68,457
Support services					
Student services	162,520	-	-	-	-
Instructional support staff	690,488	-	-	-	2,817
General administration	3,087	-	-	-	-
School administration	12,777	-	-	-	-
Business services	-	-	-	-	6
Operations and maintenance of plant	6,255	-	-	-	-
Student transportation services	-	-	-	-	-
Food services	-	-	-	2,483,749	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	11,638	-
Total Expenditures	2,005,852	321,117	244	2,475,385	71,280
Excess (Deficiency) of Revenues Over Expenditures	77,085	12,340	-	(293,481)	(3,764)
Other Financing Sources (Uses)					
Transfers in	-	-	-	190,298	3,764
Transfers out	(77,085)	(12,340)	-	-	-
Total Other Financing Sources (Uses)	(77,085)	(12,340)	-	190,298	3,764
Net Change in Fund Balances	-	-	-	(103,183)	-
Fund Balances - Beginning	-	-	-	373,725	-
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ 270,542	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

Schedule L
(Continued)

	Special Revenue Career & Tech Ed Dual Enrollment	Special Revenue Sales Tax 20%	Special Revenue Sales Tax 40%	Special Revenue Sales Tax 60%	Special Revenue Special Education Program
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ 2,298,152	\$ -	\$ -
Food services	-	-	-	-	-
Investment earnings	-	699	278	6,406	-
Other revenue from local sources	-	-	-	161	-
State sources					
Minimum Foundation Program	-	-	-	-	-
Other revenue from state sources	2,558	-	-	-	-
Federal sources	-	-	-	-	793,838
Total Revenues	2,558	699	2,298,430	6,567	793,838
Expenditures					
Current					
Instruction					
Regular programs	-	-	-	240,260	-
Special education programs	-	-	-	-	189,396
Vocational programs	2,558	-	-	15,334	-
Other instructional programs	-	-	-	-	-
Special programs	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-
Support services					
Student services	-	-	-	-	524,245
Instructional support staff	-	-	-	23,974	42,015
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Business services	-	-	-	31	317
Operations and maintenance of plant	-	349,267	-	686,351	-
Student transportation services	-	-	-	-	8,488
Food services	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	77,271	-	300,463	-
Total Expenditures	2,558	426,538	-	1,266,413	764,461
Excess (Deficiency) of Revenues Over Expenditures	-	(425,839)	2,298,430	(1,259,846)	29,377
Other Financing Sources (Uses)					
Transfers in	-	389,665	-	1,298,179	-
Transfers out	-	-	(2,298,430)	-	(29,377)
Total Other Financing Sources (Uses)	-	389,665	(2,298,430)	1,298,179	(29,377)
Net Change in Fund Balances	-	(36,174)	-	38,333	-
Fund Balances - Beginning	-	348,354	1,000	2,632,085	-
Fund Balances - Ending	\$ -	\$ 312,180	\$ 1,000	\$ 2,670,418	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

Schedule L
(Continued)

	Special Revenue Reading First Grant	Special Revenue Math/Science Partnership	Special Revenue Math/Science Franklin Parish	Special Revenue 8 (G) Early Ed.	Special Revenue Enhancing Ed. Through Technology
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-	-
Investment earnings	-	-	-	-	-
Other revenue from local sources	-	-	-	-	-
State sources					
Minimum Foundation Program	-	-	-	-	-
Other revenue from state sources	-	-	-	113,606	-
Federal sources	106,142	168,374	2,674	-	8,561
Total Revenues	106,142	168,374	2,674	113,606	8,561
Expenditures					
Current					
Instruction					
Regular programs	-	-	-	-	4,144
Special education programs	52,779	-	-	-	-
Vocational programs	-	-	-	-	-
Other instructional programs	-	-	-	-	-
Special programs	38,937	58,603	667	114,797	-
Adult and continuing education programs	-	-	-	-	-
Support services					
Student services	-	-	-	-	-
Instructional support staff	12,837	103,290	2,007	672	4,090
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Business services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation services	-	-	-	-	-
Food services	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	102,553	161,893	2,674	115,469	8,234
Excess (Deficiency) of Revenues Over Expenditures	3,589	6,481	-	(1,863)	327
Other Financing Sources (Uses)					
Transfers in	-	-	-	1,883	-
Transfers out	(3,589)	(6,481)	-	-	(327)
Total Other Financing Sources (Uses)	(3,589)	(6,481)	-	1,883	(327)
Net Change in Fund Balances	-	-	-	-	-
Fund Balances - Beginning	-	-	-	-	-
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

Schedule L
(Continued)

	Special Revenue LA4 SD	Special Revenue LA4 Starting Points	Special Revenue REAP	Special Revenue STEP	Special Revenue Carl Perkins Fund
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-	-
Investment earnings	-	-	-	-	-
Other revenue from local sources	-	-	-	-	-
State sources					
Minimum Foundation Program	-	-	-	-	-
Other revenue from state sources	2,456	12,346	-	-	-
Federal sources	-	-	132,496	3,519	68,302
Total Revenues	2,456	12,346	132,496	3,519	68,302
Expenditures					
Current					
Instruction					
Regular programs	-	-	201	-	-
Special education programs	-	-	-	-	-
Vocational programs	-	-	-	-	26,381
Other instructional programs	-	-	94,848	-	-
Special programs	2,456	12,346	-	-	-
Adult and continuing education programs	-	-	-	-	-
Support services					
Student services	-	-	-	-	-
Instructional support staff	-	-	32,404	3,519	35,512
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Business services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation services	-	-	-	-	-
Food services	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	6,409
Total Expenditures	2,456	12,346	127,453	3,519	68,302
Excess (Deficiency) of Revenues Over Expenditures	-	-	5,043	-	-
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers out	-	-	(5,043)	-	-
Total Other Financing Sources (Uses)	-	-	(5,043)	-	-
Net Change in Fund Balances	-	-	-	-	-
Fund Balances - Beginning	-	-	-	-	-
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

Schedule L
(Continued)

	Special Revenue One Stop	Special Revenue Special Ed - ESYS	Special Revenue Education Jobs Fund	Special Revenue 8(G) LA School Turnaround Spec Prog	Special Revenue 8(G) Ensuring Literacy
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-	-
Investment earnings	-	-	-	-	-
Other revenue from local sources	-	-	-	-	-
State sources					
Minimum Foundation Program	-	-	-	-	-
Other revenue from state sources	-	13,818	-	13,400	85,725
Federal sources	4,649	-	448,038	-	-
Total Revenues	4,649	13,818	448,038	13,400	85,725
Expenditures					
Current					
Instruction					
Regular programs	-	-	354,015	-	-
Special education programs	-	13,352	94,023	-	-
Vocational programs	-	-	-	-	-
Other instructional programs	-	-	-	-	-
Special programs	-	-	-	-	-
Adult and continuing education programs	4,649	-	-	-	-
Support services					
Student services	-	-	-	-	85,725
Instructional support staff	-	-	-	13,400	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Business services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation services	-	466	-	-	-
Food services	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	4,649	13,818	448,038	13,400	85,725
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-
Fund Balances - Beginning	-	-	-	-	-
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

Schedule L
(Continued)

	Special Revenue State Adult Education	Special Revenue IDEA ARRA Grant	Special Revenue IDEA - ARRA Preschool Grant	Special Revenue Title IA - ARRA	Special Revenue LA4 TANF
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-	-
Investment earnings	-	-	-	-	-
Other revenue from local sources	-	-	-	-	-
State sources					
Minimum Foundation Program	-	-	-	-	-
Other revenue from state sources	29,149	-	-	-	-
Federal sources	-	445,354	3,703	796,515	168,333
Total Revenues	29,149	445,354	3,703	796,515	168,333
Expenditures					
Current					
Instruction					
Regular programs	-	-	-	-	-
Special education programs	-	93,324	3,559	-	-
Vocational programs	-	-	-	-	-
Other instructional programs	-	-	-	163,777	-
Special programs	-	53,368	-	288,410	162,165
Adult and continuing education programs	22,319	-	-	-	-
Support services					
Student services	-	276,916	-	306,356	-
Instructional support staff	7,385	2,124	-	1,235	737
General administration	-	-	-	-	-
School administration	-	-	-	5,811	-
Business services	-	-	-	-	-
Operations and maintenance of plant	68	-	-	-	-
Student transportation services	-	2,331	-	-	-
Food services	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	29,772	428,063	3,559	765,589	162,902
Excess (Deficiency) of Revenues Over Expenditures	(623)	17,291	144	30,926	5,431
Other Financing Sources (Uses)					
Transfers in	623	-	-	-	636
Transfers out	-	(17,291)	(144)	(30,926)	(6,067)
Total Other Financing Sources (Uses)	623	(17,291)	(144)	(30,926)	(5,431)
Net Change in Fund Balances	-	-	-	-	-
Fund Balances - Beginning	-	-	-	-	-
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ -	\$ -

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2011

Schedule L
(Concluded)

	Special Revenue Ensuring Numeracy For All - Coach	Special Revenue EETT ARRA Title II-D	Debt Service Funds	Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,298,152
Food services	-	-	-	-	186,639
Investment earnings	-	-	1,957	-	9,995
Other revenue from local sources	-	-	-	-	15,197
State sources					
Minimum Foundation Program	-	-	-	-	100,000
Other revenue from state sources	28,549	-	-	-	301,607
Federal sources	-	36,702	-	-	7,550,928
Total Revenues	28,549	36,702	1,957	-	10,462,518
Expenditures					
Current					
Instruction					
Regular programs	204	-	-	-	598,824
Special education programs	-	-	-	-	507,319
Vocational programs	-	-	-	-	44,273
Other instructional programs	-	-	-	-	278,577
Special programs	-	17,051	-	-	2,118,068
Adult and continuing education programs	-	-	-	-	95,425
Support services					
Student services	28,345	-	-	-	1,384,107
Instructional support staff	-	18,228	-	-	996,714
General administration	-	-	-	-	3,087
School administration	-	-	-	-	18,588
Business services	-	-	-	-	354
Operations and maintenance of plant	-	-	-	-	1,041,941
Student transportation services	-	-	-	-	11,285
Food services	-	-	-	-	2,463,749
Debt service					
Principal	-	-	572,066	-	572,066
Interest and other charges	-	-	84,200	-	84,200
Capital outlay	-	-	-	25,399	421,178
Total Expenditures	28,549	35,279	656,266	25,399	10,639,755
Excess (Deficiency) of Revenues Over Expenditures	-	1,423	(654,309)	(25,399)	(177,237)
Other Financing Sources (Uses)					
Transfers in	-	-	720,793	-	2,605,821
Transfers out	-	(1,423)	-	-	(2,488,523)
Total Other Financing Sources (Uses)	-	(1,423)	720,793	-	117,298
Net Change in Fund Balances	-	-	66,484	(25,399)	(59,939)
Fund Balances - Beginning	-	-	588,987	25,399	3,969,550
Fund Balances - Ending	\$ -	\$ -	\$ 655,471	\$ -	\$ 3,909,611

Compensation Paid Board Members

The schedule of compensation paid to the Concordia Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature. Compensation of the Concordia Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Concordia Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Board receives \$350 per month, and the President receives \$400 per month for performing the duties of his office.

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2011**

	Exhibit M
Mary H. Campbell	\$ 4,200
Darlene Baker	4,200
Fred Butcher	4,200
Gary Pamham	4,800
Daryl Price	4,200
Martha Rabb	4,200
Raymond Riley	4,200
Diana Roberts	2,100
Ronnie Bradford	1,890
Charles Minor	2,100
Cheryl Probst	2,100
	<hr/>
Total	<u>\$ 38,190</u>

See Independent Auditor's Report

Schedule of Expenditures of Federal Awards

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Expenditures of Federal Awards
Year ended June 30, 2011**

Exhibit N

Federal Grantor/ Pass-through Grantor/ Program Name	CFDA Number	Pass-through Grant Number	Amount Expended	Amount Provided Subrecipients
United States Department of Agriculture-				
Food and Nutrition Service				
Passed through Louisiana Department of Education- National School Lunch Program	10.555	None	\$ 1,771,081	\$ -
Passed through Louisiana Department of Agriculture and Forestry- Commodity Supplemental Food Program	10.565	None	123,493	-
Total United States Department of Agriculture			1,894,574	-
United States Department of Education-				
Office of Vocational and Adult Education				
Passed through Louisiana Department of Education- Adult Education-Basic Grants to States	84.002A	482110 28-10-44-15 28-10-13-15 482150	50,109 2,407 1,616 3,034	- - - -
Adult Education - One Stop				
Adult Education - One Stop				
Total - CFDA 84.002A			57,166	-
Career and Technical Education-Basic Grants to States	84.048	28-10-02-15 28-11-02-15	4,754 63,548	- -
Total - CFDA 84.048			68,302	
Office of Elementary and Secondary Education				
Passed through Louisiana Department of Education- Title I Grants to Local Educational Agencies	84.010	28-11-T1-15	2,082,937	
ARRA - Title I Grants to Local Educational Agencies	84.389	28-09-A1-15	796,515	
Safe and Drug-Free Schools and Communities-State Grants	84.186	28-10-70-15	244	
Education Technology State Grants	84.318	28-10-49-15C	8,561	
ARRA - Education Technology State Grants	84.386A	28-09-59-15	36,702	
Reading First	84.357	28-08-R8-15 28-09-RF-15	55,458 50,684	
Total - CFDA 84.357			106,142	
Rural Education	84.358b	28-11-RE-15	132,496	
Mathematics and Science Partnerships - Franklin Parish Fiscal Agent	84.366	28-09-MP-21	2,674	
Mathematics and Science Partnerships		28-09-MP-15	168,374	78,428
Total - CFDA 84.366			171,048	78,428
Improving Teacher Quality State Grants	84.367A	28-11-50-15	333,457	
Education Jobs Fund	84.410	28-11-EJ-15	448,038	
Office of Special Education and Rehabilitative Services				
Passed through Louisiana Department of Education- Special Education-Grants to States	84.027	28-11-B1-15	763,239	
ARRA - Special Education-Grants to States	84.391	28-09-A1-15	445,354	
Special Education-Preschool Grants	84.173	28-10-P1-15	30,599	
ARRA - Special Education-Preschool Grants	84.392	28-09-AP-15	3,703	
Total United States Department of Education			5,484,503	78,428
United States Department of Health and Human Services-				
Administration for Children and Families				
Passed through Louisiana Department of Education- Temporary Assistance for Needy Families	93.558B	28-10-EP-15	3,519	
Temporary Assistance for Needy Families	93.558	28-11-36-15	168,333	-
Total United States Department of Health and Human Services			171,852	-
Total Expenditures of Federal Awards			\$ 7,550,929	\$ 78,428

Notes:

The Schedule of Expenditures of Federal Awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Concordia Parish School Board's accounting policies. See independent auditor's report.

**Other Reports Required by
Government Auditing Standards
and OMB Circular A-133**

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of
Financial Statements Performed
in Accordance with *Government Auditing Standards***



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1946

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of
Financial Statements Performed
in Accordance with Government Auditing Standards**

Concordia Parish School Board
Vidalia, Louisiana

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Concordia Parish School Board as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 20, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Concordia Parish School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Concordia Parish School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Concordia Parish School Board's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

MARVIN A. JONEAU, C.P.A.
ERNEST F. SASSER, C.P.A.
ROBERT W. DUDAL, C.P.A.
REBECCA B. MORRIS, C.P.A.

MICHAEL A. JONEAU, C.P.A.
JAMES N. BALLARD, C.P.A.
CINDY L. HUMPHRIES, C.P.A.
DEBORAH R. DUNN, C.P.A.





PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Concordia Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the members of the Concordia Parish School Board, management of the School Board, federal awarding agencies, pass-through entities, and the Legislative Auditor's office of the State of Louisiana, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is in fact a public document.

Payne, Moore & Herrington, LLP

Certified Public Accountants

December 20, 2011

**Report on Compliance with Requirements Applicable to Each
Major Program and Internal Control Over Compliance in
Accordance with OMB Circular A-133**



PAYNE, MOORE & HERRINGTON, LLP

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**Report on Compliance with Requirements
Applicable to Each Major Program and Internal Control
Over Compliance in Accordance with OMB Circular A-133**

Concordia Parish School Board
Vidalia, Louisiana

Compliance

We audited the compliance of the Concordia Parish School Board with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Concordia Parish School Board's major federal programs for the year ended June 30, 2011. Concordia Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Concordia Parish School Board's management. Our responsibility is to express an opinion on the Concordia Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Concordia Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Concordia Parish School Board's compliance with those requirements.

In our opinion, Concordia Parish School Board complied, in all material respects, with the requirements referred to above that have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

MARVIN A. JOWARD, C.P.A.
ERNEST F. SASSER, C.P.A.
ROBERT W. DYER, C.P.A.
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Concordia Parish School Board
Vidalia, Louisiana

Internal Control Over Compliance

Management of the Concordia Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Concordia Parish School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance to test and report on internal control over compliance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Concordia Parish School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the members of the Concordia Parish School Board, management of the School Board, federal awarding agencies, pass-through entities, and the Legislative Auditor's office of the State of Louisiana. This report is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is in fact a public document.

Payne, Moore & Herrington, LLP

Certified Public Accountants

December 20, 2011

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2011**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unqualified	
Internal control over financial reporting:		
Material weakness(es) identified?	___ yes	<u>X</u> no
Significant deficiency(ies) identified not considered to be material weaknesses?	___ yes	<u>X</u> none reported
Noncompliance material to financial statements noted?	___ yes	<u>X</u> no

Management's Corrective Action Plan **None**

Management's Summary Schedule of Prior Audit Findings **See attached**

Federal Awards

Internal control over major programs:		
Material weakness(es) identified?	___ yes	<u>X</u> no
Significant deficiency(ies) identified not considered to be material weaknesses?	___ yes	<u>X</u> none reported
Type of auditor's report issued on compliance for major programs:	Unqualified	
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	___ yes	<u>X</u> no

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
10.555	School Lunch and Breakfast Cluster
84.027, 84.173, 84.391, and 84.392	Special Education Cluster
84.010 and 84.389	Title 1 Cluster
84.410	Education Jobs Fund— Education State Grants

Section II – Findings Relating to the Financial Statements
None reported.

Section III – Federal Award Findings and Questioned Costs
None reported.

**Concordia Parish School Board
Vidalia, Louisiana
Management's Schedule of Prior Year Findings
For the Year Ended June 30, 2011**

Prior Year Findings Relating to the Financial Statements Which are Required to be Reported Under Government Auditing Standards	
Finding 2010-01	School Food Services Inventory
Status	Substantially resolved.
Finding 2010-02	Compliance with the Davis-Bacon Act
Status	Resolved.

Concordia Parish School Board

Agreed-Upon Procedures Report on School Board Performance Measures

Vidalia, Louisiana

June 30, 2011



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Established 1945

**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

Concordia Parish School Board
Vidalia, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Concordia Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Concordia Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,

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Concordia Parish School Board
Vidalia, Louisiana

- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

No exceptions were noted in the testing of the 25 transactions. However, we noted a difference in the AFR Report and Schedule 1, resulting in a \$228 understatement of Other Instructional Staff Activities expenditures and a \$228 overstatement in Employee Benefits expenditures included in Total General Fund Instructional Expenditures on Schedule 1.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to School Board supporting payroll records as of October 1, 2010.

No differences were noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No differences were noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2010, and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

No differences were noted.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No differences were noted.



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Concordia Parish School Board
Vidalia, Louisiana

Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2010, and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

No differences were noted.

Public School Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No differences were noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No differences were noted.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1, 2010 roll books for those classes and determined if the class was properly classified on the schedule.

Of the 10 classes tested, 1 class was reported as 2 separate classes resulting in an overstatement of 1 classroom on Schedule 6. The remaining classes were properly classified on Schedule 6.

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Concordia Parish School Board.



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Vidalia, Louisiana

No differences were noted.

Graduation Exit Examination (GEE) (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Concordia Parish School Board.

No differences were noted.

LEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Concordia Parish School Board.

No differences were noted.

We were not engaged to, and did not, perform an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Concordia Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Payne, Moore & Herrington, LLP

Certified Public Accountants

December 20, 2011

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2011

(Continued)

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Education Levels of Public School Staff

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D. or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 3 - Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 4 - Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 5 - Public School Staff Data: Average Salaries

This schedule includes average classroom teacher's salary using full-time equivalents, including and excluding ROTC, rehired retiree teachers and teachers flagged for salary reductions. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 6 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2011

(Concluded)

Schedule 7 - Louisiana Educational Assessment Program (LEAP)

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 8 - Graduation Exit Examination (GEE)

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 9 - LEAP Tests

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

Concordia Parish School Board
Vidalia, Louisiana
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2010 - 2011

	Schedule 1	
	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 9,563,455	
Other Instructional Staff Activities	1,181,756	
Instructional Staff Employee Benefits	5,285,715	
Purchased Professional and Technical Services	196,478	
Instructional Materials and Supplies	326,207	
Instructional Equipment	<u>1,053</u>	
Total Teacher and Student Interaction Activities		\$ 16,554,664
Other Instructional Activities		11,756
Pupil Support Services	1,650,042	
Less: Equipment for Pupil Support Services	<u>7,167</u>	
Net Pupil Support Services		1,642,875
Instructional Staff Services	1,171,288	
Less: Equipment for Instructional Staff Services	<u>-</u>	
Net Instructional Staff Services		1,171,288
School Administration	2,311,775	
Less: Equipment for School Administration	<u>-</u>	
Net School Administration		<u>2,311,775</u>
Total General Fund Instructional Expenditures (Total of Column B)		\$ 21,692,358
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>\$ 11,663</u>
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		\$ 354,357
Renewable Ad Valorem Tax		4,388,331
Debt Service Ad Valorem Tax		-
Up to 1% Collections by the Sheriff on Taxes Other than School Taxes		131,681
Sales and Use Taxes		<u>4,596,600</u>
Total Local Taxation Revenue		<u>\$ 9,470,969</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		\$ 47,134
Earnings from Other Real Property		<u>26,729</u>
Total Local Earnings on Investment in Real Property		<u>\$ 73,863</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		\$ 20,720
Revenue Sharing - Other Taxes		123,709
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		<u>-</u>
Total State Revenue in Lieu of Taxes		<u>\$ 144,429</u>
Non-Public Textbook Revenue		<u>\$ -</u>
Non-Public Transportation Revenue		<u>\$ -</u>

**Concordia Parish School Board
Vidalia, Louisiana
Education Levels of Public School Staff
As of October 1, 2010**

Schedule 2

Category	Full-Time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	-	- %	1	33.33 %	-	- %	-	- %
Bachelor's Degree	169	66.80	1	33.34	-	-	-	-
Master's Degree	56	22.13	1	33.33	17	77.27	-	-
Master's Degree + 30	23	9.09	-	-	5	22.73	-	-
Specialist in Education	3	1.19	-	-	-	-	-	-
Ph. D. or Ed. D.	2	0.79	-	-	-	-	-	-
Total	253	100.00 %	3	100.00 %	22	100.00 %	-	- %

**Concordia Parish School Board
Vidalia, Louisiana
Number and Type of Public Schools
For the Year Ended June 30, 2010 - 2011**

Schedule 3

<u>Type</u>	<u>Number</u>
Elementary	5
Middle/Jr. High	2
Secondary	2
Combination	2
Total	<u>11</u>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**Concordia Parish School Board
Vidalia, Louisiana**

**Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers
As of October 1, 2010**

Schedule 4

	<u>0-1 Yr.</u>	<u>2-3 Yrs.</u>	<u>4-10 Yrs.</u>	<u>11-14 Yrs.</u>	<u>15-19 Yrs.</u>	<u>20-24 Yrs.</u>	<u>25+ Yrs.</u>	<u>Total</u>
Assistant Principals	-	-	1	5	1	1	3	11
Principals	-	-	-	-	3	5	3	11
Classroom Teachers	19	21	54	32	28	22	80	256
Total	<u>19</u>	<u>21</u>	<u>55</u>	<u>37</u>	<u>32</u>	<u>28</u>	<u>86</u>	<u>278</u>

**Concordia Parish School Board
Vidalia, Louisiana
Public School Staff Data: Average Salaries
For the Year Ended June 30, 2010 - 2011**

Schedule 5

	<u>All Classroom Teachers</u>	<u>Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions</u>
Average Classroom Teachers' Salary Including Extra Compensation	\$ 43,001	\$ 42,904
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 42,085	\$ 42,017
Number of Teacher Full-Time Equivalents (FTEs) used in Computation of Average Salaries	258.38700	22.04450

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**Concordia Parish School Board
Vidalia, Louisiana
Class Size Characteristics
As of October 1, 2010**

Schedule 6

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	77.64 %	507	21.59 %	141	0.61 %	4	0.15 %	1
Elementary Activity Classes	63.92	62	23.71	23	5.15	5	7.22	7
Middle/Jr. High	55.31	151	29.30	80	15.38	42	-	-
Middle/Jr. High Activity Classes	51.02	25	16.33	8	26.53	13	6.12	3
High	69.25	241	21.55	75	9.20	32	-	-
High Activity Classes	84.00	63	12.00	9	4.00	3	-	-
Combination	89.21	215	7.05	17	1.66	4	2.07	5
Combination Activity Classes	81.58	31	10.53	4	2.63	1	5.26	2

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Concordia Parish School Board
Vidalia, Louisiana
Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2009 - 2011

Schedule 7

District Achievement Level Results Students Grade 4	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	4	1.29 %	9	2.43 %	2	0.51 %	13	4.19 %	10	2.69 %	6	1.53 %
Mastery	48	15.48	40	10.78	41	10.46	47	15.16	42	11.29	34	8.67
Basic	150	48.38	128	34.50	180	46.47	135	43.55	154	41.40	154	41.84
Approaching Basic	67	21.61	94	25.34	105	26.79	59	19.03	95	25.34	109	27.81
Unsatisfactory	41	13.23	100	26.95	54	13.77	58	18.06	71	19.08	79	20.15
Total	310	100.00 %	371	100.00 %	392	100.00 %	310	100.00 %	372	100.00 %	392	100.00 %

District Achievement Level Results Students Grade 4	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	3	0.97 %	4	1.07 %	8	1.53 %	5	1.61 %	5	1.34 %	3	0.77 %
Mastery	25	8.06	25	6.72	35	8.93	31	10.00	33	8.87	35	8.93
Basic	138	44.52	144	38.71	163	41.58	162	52.26	160	43.01	163	41.88
Approaching Basic	100	32.26	129	34.86	128	32.85	65	21.29	93	25.00	94	23.98
Unsatisfactory	44	14.19	70	18.82	60	15.31	48	14.84	81	21.78	77	19.64
Total	310	100.00 %	372	100.00 %	392	100.00 %	310	100.00 %	372	100.00 %	392	100.00 %

District Achievement Level Results Students Grade 8	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	14	4.98 %	3	1.28 %	3	1.08 %	11	3.93 %	8	2.56 %	11	3.94 %
Mastery	47	16.73	39	15.67	27	9.68	13	4.54	14	5.98	13	4.66
Basic	130	46.26	104	44.44	157	56.27	137	48.93	117	50.00	133	47.87
Approaching Basic	65	23.13	74	31.62	67	24.01	52	18.57	61	26.07	68	24.37
Unsatisfactory	25	8.90	14	5.98	25	8.96	67	23.93	36	15.39	54	19.36
Total	281	100.00 %	234	100.00 %	279	100.00 %	280	100.00 %	234	100.00 %	279	100.00 %

District Achievement Level Results Students Grade 8	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	7	2.57 %	4	1.68 %	8	2.87 %	9	3.31 %	2	0.84 %	3	1.08 %
Mastery	52	19.12	40	16.81	52	18.64	48	17.65	29	12.16	39	14.03
Basic	109	40.07	99	41.60	92	32.97	129	47.43	125	52.52	147	52.88
Approaching Basic	69	25.37	75	31.51	82	29.39	62	22.79	50	21.01	65	23.36
Unsatisfactory	35	12.87	20	8.40	45	16.13	24	8.82	32	13.45	24	8.63
Total	272	100.00 %	238	100.00 %	279	100.00 %	272	100.00 %	238	100.00 %	278	100.00 %

Concordia Parish School Board
Vidalia, Louisiana
Graduation Exit Examination (GEE)
For the Year Ended June 30, 2009 - 2011

Schedule 8

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 10												
Advanced	1	0.42 %	3	1.49 %	1	0.51 %	21	8.79 %	9	4.48 %	8	4.08 %
Mastery	26	10.92	25	12.44	11	5.61	40	16.74	25	12.44	17	8.67
Basic	128	53.78	92	45.77	99	50.51	107	44.77	101	50.25	99	50.51
Approaching Basic	55	23.11	58	28.86	59	30.10	38	15.90	26	12.93	54	27.55
Unsatisfactory	28	11.76	23	11.44	26	13.27	33	13.81	40	19.90	18	9.19
Total	238	100.00 %	201	100.00 %	196	100.00 %	239	100.00 %	201	100.00 %	196	100.00 %

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District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 11												
Advanced	9	4.76 %	4	2.16 %	6	2.90 %	3	1.59 %	-	- %	1	0.48 %
Mastery	25	13.23	21	11.35	27	13.04	9	4.76	15	8.11	10	4.83
Basic	81	42.86	82	44.32	83	40.10	98	51.85	110	59.46	108	52.18
Approaching Basic	43	22.75	52	28.11	57	27.54	50	26.46	42	22.70	58	28.02
Unsatisfactory	31	16.40	26	14.05	34	16.42	29	15.34	18	9.73	30	14.49
Total	189	100.00 %	185	100.00 %	207	100.00 %	189	100.00 %	185	100.00 %	207	100.00 %

Concordia Parish School Board
Vidalia, Louisiana
/LEAP Tests
For the Year Ended June 30, 2009 - 2011

Schedule 9
(Continued)

District Achievement Level Results	English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	9	2.80 %	28	8.70 %	6	1.86 %	4	1.24 %
Mastery	56	17.39	50	15.53	40	12.42	52	16.15
Basic	131	40.68	130	40.37	122	37.89	141	43.79
Approaching Basic	78	24.22	58	18.01	101	31.37	83	25.78
Unsatisfactory	48	14.91	56	17.39	53	16.46	42	13.04
Total	322	100.00 %	322	100.00 %	322	100.00 %	322	100.00 %

District Achievement Level Results	English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	2	0.73 %	11	4.03 %	12	4.39 %	26	9.52 %
Mastery	30	10.99	30	10.99	52	19.05	50	18.31
Basic	140	51.28	130	47.82	111	40.66	117	42.86
Approaching Basic	63	23.08	55	20.15	71	26.01	58	21.25
Unsatisfactory	38	13.92	47	17.21	27	9.89	22	8.06
Total	273	100.00 %	273	100.00 %	273	100.00 %	273	100.00 %

District Achievement Level Results	English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	4	1.30 %	17	5.52 %	7	2.27 %	16	5.19 %
Mastery	39	12.66	33	10.71	50	16.24	30	9.74
Basic	152	49.35	136	44.16	133	43.18	130	42.21
Approaching Basic	74	24.03	48	15.58	82	26.62	90	29.22
Unsatisfactory	39	12.66	74	24.03	36	11.69	42	13.64
Total	308	100.00 %	308	100.00 %	308	100.00 %	308	100.00 %

District Achievement Level Results	English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	8	2.89 %	9	3.25 %	8	2.17 %	13	4.71 %
Mastery	48	17.33	22	7.94	60	21.86	63	22.83
Basic	121	43.68	138	49.82	112	40.43	114	41.30
Approaching Basic	76	27.44	60	21.66	72	25.89	81	22.10
Unsatisfactory	24	8.66	48	17.33	27	9.75	25	9.06
Total	277	100.00 %	277	100.00 %	277	100.00 %	276	100.00 %

District Achievement Level Results	English Language Arts 2009		Mathematics 2009	
	Number	Percent	Number	Percent
Students				
Grade 9				
Advanced	2	0.80 %	8	3.21 %
Mastery	19	7.57	15	6.03
Basic	130	51.79	113	45.38
Approaching Basic	89	35.46	70	28.11
Unsatisfactory	11	4.38	43	17.27
Total	251	100.00 %	249	100.00 %

Concordia Parish School Board
Vidalia, Louisiana
/LEAP Tests
For the Year Ended June 30, 2009 - 2011

Schedule 9
(Continued)

District Achievement Level Results	English Language Arts 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	7	2.53 %	24	8.66 %	10	3.61 %	12	4.33 %
Mastery	56	20.22	52	18.77	53	19.13	43	15.53
Basic	115	41.51	115	41.52	118	42.80	132	47.65
Approaching Basic	62	22.38	55	19.86	69	24.91	58	20.94
Unsatisfactory	37	13.36	31	11.19	27	9.75	32	11.55
Total	277	100.00 %	277	100.00 %	277	100.00 %	277	100.00 %

District Achievement Level Results	English Language Arts 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	7	2.22 %	18	5.70 %	5	1.59 %	17	5.40 %
Mastery	43	13.65	32	10.13	57	18.09	36	11.43
Basic	155	49.21	169	53.48	139	44.13	147	48.66
Approaching Basic	89	28.25	56	17.72	85	26.98	68	21.59
Unsatisfactory	21	6.67	41	12.97	29	9.21	47	14.92
Total	315	100.00 %	316	100.00 %	315	100.00 %	315	100.00 %

District Achievement Level Results	English Language Arts 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	7	2.49 %	6	2.13 %	11	3.91 %	24	8.54 %
Mastery	44	15.66	29	10.28	47	16.73	30	10.67
Basic	128	45.55	131	46.46	93	33.10	134	47.69
Approaching Basic	71	25.27	59	20.92	94	33.45	78	27.78
Unsatisfactory	31	11.03	57	20.21	36	12.81	15	5.34
Total	281	100.00 %	282	100.00 %	281	100.00 %	281	100.00 %

District Achievement Level Results	English Language Arts 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	13	4.59 %	12	4.24 %	5	1.76 %	5	1.76 %
Mastery	41	14.49	28	9.80	55	19.37	41	14.44
Basic	130	45.94	141	49.82	106	37.32	154	54.23
Approaching Basic	88	31.09	66	23.32	93	32.75	63	22.18
Unsatisfactory	11	3.89	36	12.72	25	8.80	21	7.39
Total	283	100.00 %	283	100.00 %	284	100.00 %	284	100.00 %

District Achievement Level Results	English Language Arts 2010		Mathematics 2010	
	Number	Percent	Number	Percent
Students				
Grade 9				
Advanced	2	0.79 %	11	4.40 %
Mastery	29	11.51	23	9.20
Basic	156	61.90	128	51.20
Approaching Basic	55	21.83	61	24.40
Unsatisfactory	10	3.97	27	10.80
Total	252	100.00 %	250	100.00 %

Concordia Parish School Board
Vidalia, Louisiana
/LEAP Tests
For the Year Ended June 30, 2009 - 2011

Schedule 9
(Concluded)

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	11	3.85 %	27	9.44 %	22	7.69 %	11	3.85 %
Mastery	51	17.83	52	18.18	45	15.73	81	21.33
Basic	152	53.15	121	42.31	124	43.38	135	47.20
Approaching Basic	43	15.03	47	16.43	61	21.33	49	17.13
Unsatisfactory	29	10.14	39	13.64	34	11.89	30	10.49
Total	286	100.00 %	286	100.00 %	286	100.00 %	286	100.00 %

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	6	1.88 %	23	7.62 %	9	2.99 %	7	2.33 %
Mastery	43	14.29	40	13.25	39	12.96	35	11.63
Basic	118	39.20	132	43.71	112	37.21	135	44.85
Approaching Basic	78	25.91	63	20.86	98	31.89	68	22.59
Unsatisfactory	57	18.94	44	14.57	45	14.95	56	18.60
Total	301	100.00 %	302	100.00 %	301	100.00 %	301	100.00 %

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	-	- %	14	4.23 %	8	2.42 %	14	4.23 %
Mastery	32	9.67	32	9.67	40	12.08	38	11.48
Basic	169	51.06	172	51.86	171	51.66	151	45.82
Approaching Basic	96	29.00	58	17.52	85	25.68	84	25.38
Unsatisfactory	34	10.27	55	16.62	27	8.16	44	13.29
Total	331	100.00 %	331	100.00 %	331	100.00 %	331	100.00 %

District Achievement Level Results	English Language Arts 2011		Mathematics 2011		Science 2011		Social Studies 2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	12	4.21 %	8	2.80 %	8	2.81 %	9	3.16 %
Mastery	37	12.98	12	4.20	38	13.33	33	11.58
Basic	126	44.21	153	53.50	105	36.84	125	43.86
Approaching Basic	94	32.98	63	22.03	85	29.82	58	20.35
Unsatisfactory	16	5.61	50	17.48	49	17.19	60	21.05
Total	285	100.00 %	286	100.00 %	285	100.00 %	285	100.00 %

District Achievement Level Results	English Language Arts 2011		Mathematics 2011	
	Number	Percent	Number	Percent
Students				
Grade 9				
Advanced		%		%
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total		%		%

CONCORDIA PARISH SCHOOL BOARD

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Loretta B. Blankenstein
Superintendent

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January 10, 2012

Ms. Evelyn R. Renfrow, CPA
Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, Louisiana 71315-3200

RE: Management's Corrective Action Plan –
Agreed Upon Procedures Report

Schedule 1 – General Fund Instructional / Support Expenditures
and Certain Local Revenue Sources

Condition: No exceptions were noted in the testing of the 25 transactions. However, we noted a difference in the AFR Report and Schedule 1, resulting in an understatement of Other Instructional Staff Activities and overstatement in Employee Benefits.

Effect: The AFR pulls from the financials based on Key Punch Codes and not General Ledger Codes. Upon adding an additional G/L Code, one of the bookkeepers mistakenly inserted an incorrect K/P code. This error resulted in a \$228 understatement of Other Instructional Staff Activities expenditures and a \$228 overstatement in Employee Benefits expenditures included in the Total General Fund Instructional Expenditures on Schedule 1.

Management's Response: In the future, our accounting staff will put forth an extra effort to verify the corresponding Key Punch Codes to the proper General Ledger Codes on all new and/or additional coding requirements prior to the closing process.

Schedule 6 – Class Size Characteristics

Condition: We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1, 2010 roll books for those classes and determined if the class was properly classified on the schedule. Of the 10 classes tested, 1 class was reported as 2 separate classes.

Effect: Of the 10 classes tested, 1 class was reported as 2 separate classes resulting in an overstatement of 1 classroom on Schedule 6. The remaining classes were properly classified on Schedule 6.

Management's Response: The error was a school based error whereby one teacher (PL) was replaced by another (SC) with both reflecting a reporting. This was our initial year with a new Student Informational System (JPAMS). There is a learning curve with all new software programs, but the new one involves some reporting on a school level such as we have not incurred before. While we believe that we have made great strides with the new program implementation, we will continue the training process at all levels of reporting. Future margins for error will be minimized and hoped to be soon eradicated.



Thomas H. O'Neal
Director Business Affairs



Loretta B. Blankenstein
Superintendent